

leading the way
with you





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Dear Save the Redwoods League Friends,

Your support was crucial this year for our work to protect and restore redwood forests and connect people with their peace and beauty so these amazing places thrive.

You helped us lead new and longtime partners to accomplish more than we could have alone, even more important amid the California State Parks budget crisis that threatened to close parks. These parks are home to most of the redwood forests you and generations of League members have protected.

Your generous donations helped keep open and improve five magnificent redwood parks, providing funds for essential infrastructure improvements and operating expenses and securing many more dollars for these special places.

Your support also helped to

- **protect** an additional 359 acres of ancient redwood forests
- **restore** access to a beloved destination in Pfeiffer Big Sur State Park
- continue **education programs** that encourage adults and children to protect redwoods
- conduct **groundbreaking research** to better understand forests

In the coming year, we will continue to work closely with California State Parks and other partners to protect and restore redwood forests.

Our accomplishments would not be possible without your generous support, for which we are so grateful. **Thank you.**

James L. Larson Board President

Harry Pollack Chief Operating Officer

COVER: With your generous gifts, Save the Redwoods League is leading the way to protect and restore redwood forests, including the pictured Peters Creek Old-Growth Forest. **OPPOSITE PAGE:** Your contributions also are helping to protect the ancient giants of nearby Boulder Creek forest. **THIS PAGE:** James L. Larson, left, and Harry Pollack.



The Difference Your Gifts Made:
Select Highlights

THIS YEAR, YOU ...

- ▲ protected 359 acres of ancient redwood forest in the Santa Cruz Mountains
- ▲ transferred 60 acres to Giant Sequoia National Monument
- ▲ helped keep open and improve 5 redwood state parks that faced closure and enhanced another park

Redwood forests face threats such as unsustainable logging and poorly planned development. The work described on this page helps counter these threats. Help make sure we are always ready to seize opportunities to protect and restore redwood forestland like this: Please donate to our Redwood Land Fund through our secure website, SaveTheRedwoods.org/RedwoodLandFund, or mail your contribution in the enclosed envelope. Thank you for your generous gifts.

OPPOSITE PAGE: You're helping to protect lush and secluded Peters Creek Old-Growth Forest.

Redwoods State Parks IMPROVEMENTS MADE

- A MILL CREEK
- B GRIZZLY CREEK
- C STANDISH-HICKEY
- D HENDY WOODS
- E PORTOLA
- F PFEIFFER BIG SUR

Redwood Forestland PROTECTED

- 1 PETERS CREEK 145 ACRES
BOULDER CREEK 214 ACRES
- 2 GIANT SEQUOIA
NATIONAL MONUMENT 60 ACRES

Learn more at SaveTheRedwoods.org.

IN 2012-13, YOU PROTECTED . . .



SCENERY

You preserved beautiful views that will inspire people for generations.



ANCIENT GIANTS

You saved redwoods from threats including development.



CLEAN WATER

You protected streams that run through redwood forests, securing a vital resource for people and wildlife.



WILDLIFE

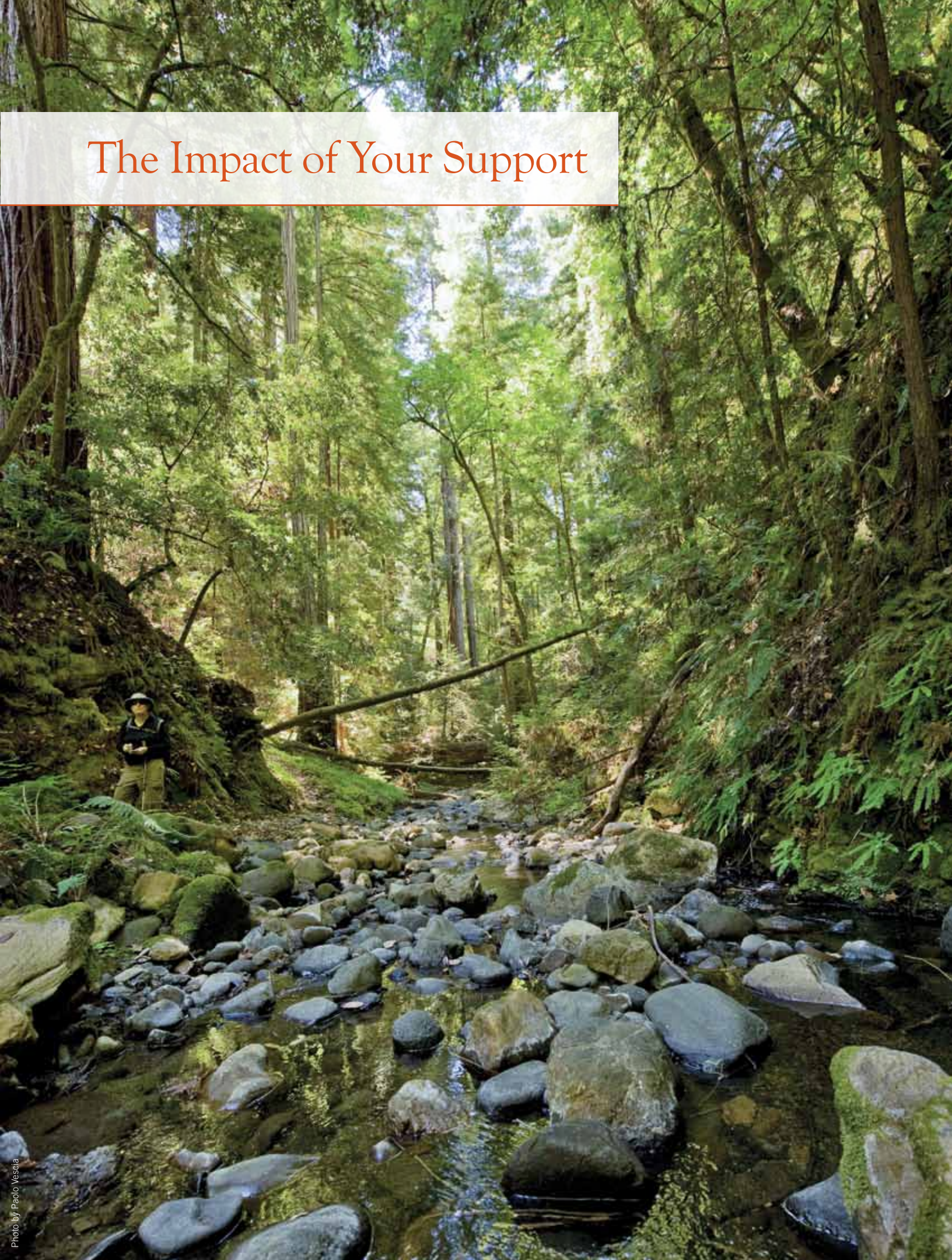
You safeguarded places for threatened wildlife such as salmon.



RECREATION

You secured properties that eventually will be open to outdoor activities for people to enjoy.

The Impact of Your Support





You helped reach the halfway milestone to secure two rare, ancient forests

SEIZING AN EXTRAORDINARY OPPORTUNITY IN THE SANTA CRUZ MOUNTAINS

In the Santa Cruz Mountains grows an ancient redwood forest that feels wild, even though it is close to urban South San Francisco Bay. Peters Creek Old-Growth Forest so captivated Larry Holmes and his brother Jim in 1974 that they and their parents bought it.

This island of giants is rare here, because the demand for lumber in the 1880s resulted in the logging of all but 5 percent of the region's ancient redwood forests.

"We've wanted this forest to end up as part of the park," said Larry, referring to neighboring Portola Redwoods State Park.

Now he and his family are closer to their dream. The League is in the process of buying their 145-acre forest to permanently protect it and eventually transfer it to another organization. In addition, through a conservation agreement with the League, the family is protecting

the 214-acre Boulder Creek Forest, another old-growth property near Big Basin Redwoods State Park. Their generous \$600,000 donation started the campaign to protect Peters Creek forest, and you and our partners have contributed \$4 million of the \$8 million cost for both properties.

"For us, it was so important to save these redwoods," said Larry, a retired physician. "And we've enjoyed working with the League tremendously."

Bronia, a financial advisor and Larry's wife, said Spanish architect Antoni Gaudi influenced her decision to protect their forests. "Gaudi said that when you're in a forest, that's the closest you can get to the heavens. That's how I feel: very close."

Larry added, "We feel happy that our forests will stay just as they are forever."

Learn more about how your gifts help us lead the way in redwood forest protection. Please visit SaveTheRedwoods.org/LandProjects.

Shown in their Boulder Creek Forest, Larry and Bronia Holmes are safeguarding this land through a conservation agreement with the League. The League is in the process of buying another Holmes property, Peters Creek Old-Growth Forest. Your gifts are essential to protect both places. **OPPOSITE PAGE:** Peters Creek Old-Growth Forest remains pristine.



Protect



You helped reunite visitors with a cherished destination in Big Sur

HIKERS FOLLOWED A NEW INTERIM TRAIL TO PFEIFFER FALLS

The Pfeiffer Falls Trail was the most popular footpath in Pfeiffer Big Sur State Park. Visitors loved the climb through the redwood canyon to see the falls' white ribbons of water streaming from the height of a six-story building. But in 2008, the Chalk fire damaged the trail's three bridges, cutting off hikers from the waterfall.

Now, thanks to your support, you can make the original 2-mile round-trip hike to the falls on a temporary half-mile stretch of the Valley View Trail. The League contributed \$12,500 to California State Parks to complete this restoration project's first phase. In addition to improving the Valley View Trail, your support helped fund the initial planning for restoring the Pfeiffer Falls Trail. We still need your gifts to build and reroute the permanent trail and protect the stream.

California Conservation Corps crews and Sierra Club service volunteers have removed three fire-damaged bridges and the observation deck from the Pfeiffer Falls Trail. They continue to stabilize stream banks and replant native grasses on eroding hillsides, clear away hazardous trees and fix damaged steps.

Mary Wright, a member of the League's Board of Directors, knows that access to the falls is important. A longtime Big Sur resident, Wright was the Monterey District Superintendent for California State Parks, overseeing magnificent redwood parks on the Central Coast. "Pfeiffer Big Sur State Park is the park most people think of when they think about camping in Big Sur," she said. "Because of our members' generous gifts, visitors can once again enjoy the area's beauty and inspiration."

Learn more about our cutting-edge restoration projects at SaveTheRedwoods.org/restoration.

Mary Wright, a League Board of Directors member and former California State Parks Superintendent, said Pfeiffer Big Sur State Park embodies the striking beauty of Big Sur that visitors seek. **OPPOSITE PAGE:** Thanks to your support, nature lovers can hike in this redwood park to Pfeiffer Falls on a temporary route for the first time since a 2008 fire blocked access. We need your help to permanently repair and improve the Pfeiffer Falls Trail.

Restore



You raised hope for ancient species
as they face rapid climate change

INITIATIVE PROVIDES INSIGHT INTO REDWOODS' PAST, PRESENT AND FUTURE

While driving near his family's property near Sequoia National Park, Justin Faggioli was excited to spot a flag, hammocks and people hundreds of feet up in the massive giant sequoias. "They were students working on RCCI test plots," said Faggioli, a League Board of Directors member.

The scene was familiar to Faggioli and millions who read the December 2012 *National Geographic* magazine cover story featuring Earth's second-largest tree, "the President," a giant sequoia near his property. The magazine highlights remarkable early findings of the League's Redwoods and Climate Change Initiative, or RCCI. This is a multiyear study to help the forest survive sweeping environmental changes.

One surprising finding is that ancient trees like the 3,200-year-old President continue to grow, producing more wood annually than younger trees.

"The RCCI is important on many levels," said Faggioli, a generous contributor to the Initiative. "Because

redwoods are one of the longest-living organisms on Earth, they provide a record of the climate that is not available through almost any other species." This record helps RCCI scientists understand how redwoods adapted to past climate changes and how the trees may fare in the future.

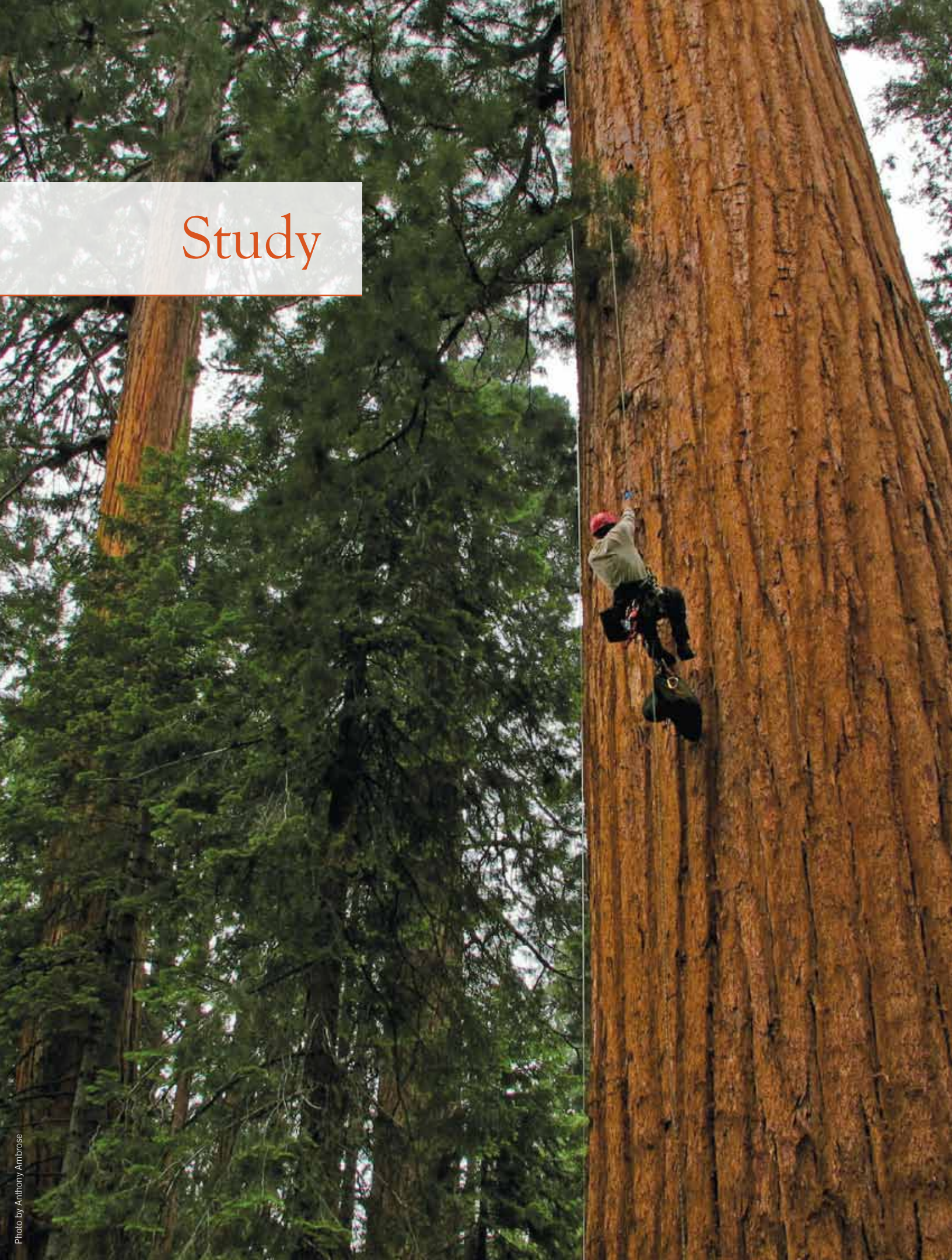
This leading research will continue, thanks to your gifts. Also crucial are contributions from these generous partners: a two-year, \$100,000 grant from The San Francisco Foundation's Evelyn Tilden Mohrhardt Fund; the final installment of a \$300,000 donation from Sempervirens Fund; \$75,000, part of a larger grant, from Chapman Hanson Foundation; and \$15,000 from Mervyn L. Brenner Foundation.

RCCI discoveries will help the League make decisions about how to help protect redwoods for generations to come.

Learn more about how we are leading the way in redwoods and climate change research. Visit rcci.SaveTheRedwoods.org.

Justin Faggioli, a League Board of Directors member, is a generous supporter of the League's Redwoods and Climate Change Initiative. Your gifts to the Initiative are crucial for helping redwoods thrive in a changing environment. **OPPOSITE PAGE:** An Initiative researcher studies a giant sequoia in Sequoia National Park.

Study





You helped motivate future
redwood forest caretakers

GRANT ASSISTED IN REVEALING MUIR WOODS' MAGIC TO KIDS

Ten-year-old Lee Sung Sergi loves redwood trees so much that he urged his teacher to take his class to Muir Woods National Monument. Twelve thousand San Francisco Bay Area students like Lee Sung have experienced firsthand the magic of this ancient forest and others like it, thanks to your gifts. As many League members know, fond memories of these childhood visits can inspire a lifetime of protecting the redwood forest.

Since 2001, your support has partially funded Muir Woods' Into the Redwood Forest program. A 2012–13 League grant provided \$5,000 to help 300 third-, fourth- and fifth-graders explore Muir Woods' plants and animals and learn about the forest in person. Before the field trip, students studied educational materials that the League creates and provides to schools. They learned about John Muir and his role

in the conservation movement. They even discovered how the banana slug came to be known as “the recycler of the redwood forest.” (Hint: It has to do with what these creatures eat).

Lee Sung said Muir Woods is both “peaceful and romantic” and he feels like he is a “mini tree” when he is among the giants.

“It’s exciting to share our love of the ancient redwood forests with our son and his friends,” said Jim Sergi, a longtime League Councillor (a volunteer advisor). “As parents, we have a responsibility to teach our children about the importance of the redwoods so they can become the next generation of stewards.” A father’s dream seems to be on track. Lee Sung, now a League Junior Councillor, said his goal in life is to safeguard the redwoods.

Learn more about how your support plays a leading role in teaching people about redwoods. Please visit SaveTheRedwoods.org/education.

Lee Sung Sergi's love of the redwood forest stems in part from the League's education programs that inspire youths to protect the forest. **OPPOSITE PAGE:** Mia Monroe, Site Supervisor at Muir Woods National Monument, and her colleagues this year taught 300 students like Lee Sung and these girls about the wonders of the redwood forest, thanks to a League grant and your thoughtful gifts.

Inspire





You and collaborating organizations
advanced work to protect a wonderland

COMMUNITY UNITED TO SAFEGUARD THE FORESTS OF THE SANTA CRUZ MOUNTAINS

Less than an hour's drive from the bustle of the San Francisco Bay Area is a world still rich in old-growth redwood forests that provide homes for imperiled plants and animals. The Santa Cruz Mountains retain their wild, peaceful character even as development encroaches. With support from you and other partners, we continued work to lead forest protection here.

Our Santa Cruz Mountains Old-Growth Campaign raised \$4 million — one-half the funds needed — to protect two magnificent forests from development: the 145-acre Peters Creek Old-Growth Forest and the 214-acre Boulder Creek Forest. (See related story on page 6.) Both are near Portola and Big Basin Redwoods state parks. League partner Peninsula Open Space Trust (POST) generously contributed \$1.125 million to the effort.

Amid California State Parks' budget crisis and threat to close parks, the League joined POST and Portola and Castle Rock Foundation in 2012 to keep Portola Redwoods open. The three organizations contributed \$100,000 to eliminate the budget gap and fund much-needed repairs. Thanks to your help, we also provided the Portola park with an additional \$20,000 to cover an operational shortfall.

Andy Vought, a League Councillor and President of the Portola and Castle Rock Foundation, has long enjoyed the park. He worked with the League and its partners to ensure that it will stay open for all to enjoy.

"Coordination and collaboration are vital when money is tight. Land conservation is so much about people working together," said POST President Walter Moore.

Learn more about how your gifts support our innovative partnerships with other conservation organizations. Please visit SaveTheRedwoods.org/partner.

Walter Moore is President of Peninsula Open Space Trust, which collaborated with the League in projects to protect redwood forests in the Santa Cruz Mountains. **OPPOSITE PAGE:** One such project, with your contributions, helped keep Portola Redwoods State Park open for visitors to enjoy its sights, including Tiptoe Falls.

Partner



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5 Ways You Can Help Protect Redwoods

DONATE

to Save the Redwoods League.

PLAN

a gift in your will for Save the Redwoods League.

TALK

to your friends about the League's work.

VISIT

the redwood forest with your friends and family.

EXPLORE

volunteer opportunities in redwood parks.

TO LEARN MORE, VISIT SAVETHEREDWOODS.ORG, OR CALL US AT (888) 836-0005.

Your gifts provided more than \$554,000 in research grants to fund projects that will contribute to scientific knowledge of coast redwood and giant sequoia forests. This research can help us answer big questions that will protect the health of people, wildlife and redwood forests.

By the Numbers

Humboldt State University researchers are studying the role of salamanders in carbon cycling as top predators in the redwood forest understory community.



RESEARCH GRANTS AWARDED



PLANTS

ORGANIZATION	RESEARCHERS	GRANT AMOUNT	RESEARCHING . . .
University of California, Berkeley	Kevin O'Hara and Lynn Webb	\$ 15,000	changes in the timing and pattern of tree growth in a year
University of California, Santa Cruz	Deborah Letourneau	\$ 14,107	how invasive plant species affect communities of understory plants and arthropods (such as insects)



WILDLIFE

Humboldt State University	Hartwell Welsh and Sharyn Marks	\$ 15,000	the role of salamanders in carbon cycling as top predators in the understory community
San Francisco State University	Vance Vredenburg and Andy Zink	\$ 14,968	impacts of communal nesting on the spread of an exotic fungal disease and a bacterium that confers resistance
Smith River Alliance	Justin Garwood	\$ 14,940	how Mill Creek and neighboring streams are recovering as salmon habitat
University of Wisconsin, Madison	Zach Peery	\$ 14,999	how jays behave relative to park campgrounds and picnic areas, and their implications for imperiled marbled murrelets
US Forest Service Pacific Southwest Research Station	Keith Slauson	\$ 15,000	whether mammals will use artificial cavity structures in stands where logging has removed natural cavities



REDWOODS AND CLIMATE CHANGE INITIATIVE

MAJOR RESEARCH PARTNERS	MAJOR FUNDING PARTNERS	GRANT AMOUNT FROM LEAGUE	RESEARCHING . . .
Steve Sillett, Bob Van Pelt, Humboldt State University	Ken Fisher, Sempervirens Fund, Wells Fargo Foundation, Resources Legacy Fund, the San Francisco Foundation	\$225,000 for Humboldt State University	how climate change is affecting coast redwood and giant sequoia forests
Todd Dawson, Anthony Ambrose, University of California, Berkeley		\$225,000 for University of California, Berkeley	

Our education grants support schools, park associations and other nonprofits that provide redwood forest education in and out of the classroom. This year, your support gave 20,000 California children and adults the chance to learn about redwood forests, fostering the next caretakers who will value and protect these natural wonders. We awarded more than \$100,000 to the following organizations.

By the Numbers

Your gifts helped teach children and adults about redwood forests, nurturing the next generation who will value and protect these precious wonders.



EDUCATION GRANTS AWARDED



ORGANIZATION	AMOUNT AWARDED
ALAMEDA COUNTY	
Friends of Sausal Creek	\$4,000
Wilderness Torah	\$3,000
ALAMEDA AND CONTRA COSTA COUNTIES	
EarthTeam Environmental Network	\$4,000
DEL NORTE AND HUMBOLDT COUNTIES	
Redwood National and State Parks	\$2,500
HUMBOLDT COUNTY	
Dow's Prairie School	\$1,000
East High School	\$3,500
The Forest Foundation	\$2,000
Humboldt County Office of Education	\$2,000
Humboldt State University Natural History Museum	\$4,000
Sequoia Park Zoo Foundation	\$3,000
MARIN COUNTY	
Muir Woods National Monument (GGNPC)	\$5,000
Salmon Protection And Watershed Network	\$3,000
WildCare	\$3,000
YMCA Point Bonita	\$3,000
MENDOCINO COUNTY	
Mendocino Woodlands Camp Association	\$3,000
Stone Bridge School	\$3,000
MONTEREY COUNTY	
Ventana Wilderness Alliance	\$3,000
SACRAMENTO COUNTY	
FC Joyce School	\$2,500
SAN FRANCISCO COUNTY	
Convent of the Sacred Heart High School	\$5,000
San Francisco Botanical Garden Society	\$3,000
Wilderness Arts and Literacy Collaborative	\$5,000
SAN MATEO COUNTY	
The Environmental Volunteers	\$3,000
SANTA CRUZ COUNTY	
Beamer Park Elementary School	\$2,000
UCCR Web of Life Field (WOLF) School	\$3,000
University of California, Santa Cruz	\$4,675
SONOMA COUNTY	
LandPaths	\$4,000
Pepperwood Foundation	\$4,500
Stewards of the Coast and Redwoods	\$5,000
STANISLAUS COUNTY	
Empire Elementary School	\$3,000
YOLO COUNTY	
Gibson Elementary School	\$3,500

Thanks to the continuing support from our members and supporters, Save the Redwoods League enjoyed another very successful year of conservation, stewardship, research, education and providing support for parks.

- By way of fee and conservation easement, the League participated in the acquisition and protection of 359 acres of redwood forestlands and associated landscapes valued at \$7.6 million
- monitored 27 easements
- partnered with four other conservation organizations to conserve 8,532 acres, including the largest unprotected redwood forest in the Santa Cruz Mountains
- deeded a \$300,000 property to the US Forest Service for permanent stewardship
- awarded \$1.8 million in grants for reforestation, climate change research, education and other projects.


The League dedicated considerable resources to support and keep open a select group of redwood state parks during the California State Parks budget crisis.

Total revenue of \$20.3 million (including \$4.1 million for land transactions) was up 39.8 percent from the prior year primarily due to a transaction-related increase in foundation grants, an increase in planned gifts and accounting for the positive impact from the realized and unrealized gains on investments held during the fiscal year.

Operationally, expenses increased by \$1 million, principally due to the substantially greater programmatic expense of donating land to its permanent steward and acquiring a conservation easement.

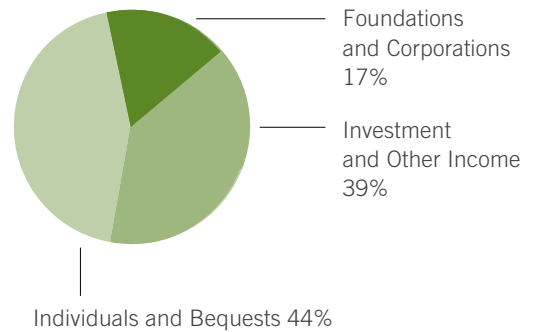
The League ended the year with net assets of \$98 million, an increase from the prior year of \$6.9 million.

The transaction cycle in land conservation can take more than five years to complete, from initial contact with a seller, acquisition and finally, a transfer to a public agency or nonprofit for permanent protection. Consequently, the League may hold land (reflected as real estate held) for several years before transferring it and realizing any program expense. Considered over a five-year period, the League's expenses for programmatic services represented 72 percent of total expenses.

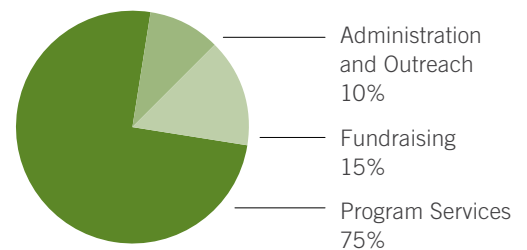


Peter B. Frazier, Treasurer

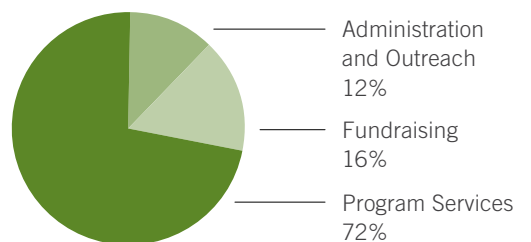
REVENUE BY CATEGORY 2012-13



EXPENSE RATIO 2012-13



EXPENSE RATIO 5-Year Rolling Average



STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS
for the year ended March 31, 2013

NON-LAND TRANSACTIONS

REVENUE AND PUBLIC SUPPORT

Contributions:	
Donations	\$ 6,423,093
Program contributions	1,035,790
Reforestation, restoration, research and other contributions	561,366
In-kind contributions	97,709
Change in value of beneficial interest in irrevocable trusts	134,653
Income from investments	7,867,310
Interest from loans	12,328
Other income	49,828
Total revenue and public support	<u>\$16,182,077</u>

EXPENSES

PROGRAM SERVICES

Redwood land program support	\$ 3,357,112
Education and research grants	204,015
Redwood reforestation grants	99,887
Climate change research grants	696,726
Other grants	43,563
Total program services	<u>\$ 4,401,303</u>

SUPPORT SERVICES

General and administrative	\$ 1,410,036
Fundraising and membership	2,002,304
Total support services	<u>3,412,340</u>
Total expenses	<u>7,813,643</u>
Change in net assets related to non-land transactions	<u>\$ 8,368,434</u>

LAND TRANSACTIONS

REVENUE AND PUBLIC SUPPORT

Contributions restricted for land acquisitions and transfers	
Private support	\$ 4,102,090
Total contributions restricted for land acquisitions and transfers	<u>\$ 4,102,090</u>

EXPENSES

Contributions of land and easements to public agencies and other nonprofit organizations:	
Fair market value conveyed	\$ 5,817,000
Less consideration received	262,000
Contributions of land and easement values made	5,555,000
Net loss on sale of land and right-of-way easements	(38,000)
Change in net assets related to land transactions	(1,490,910)
Change in net assets related to non-land transactions (total from left column)	8,368,434
Total change in net assets	<u>6,877,524</u>
Net assets, beginning of year	<u>91,090,917</u>
Net assets, end of year	<u>\$97,968,441</u>

The financial information as of and for the year ended March 31, 2013, has been derived from the League's 2013 financial statements.

The condensed financial information should be read in conjunction with the 2013 audited financial statements and related notes.

Contact the League's office for copies of the complete audited annual financial statements or visit SaveTheRedwoods.org/financials.

STATEMENT OF FINANCIAL POSITION

March 31, 2013

ASSETS

Cash and cash equivalents	\$ 2,838,563
Restricted cash and cash equivalents	862,790
Contributions receivable	4,280,753
Grants receivable	1,190,000
Other receivable	10,102
Investments	67,922,143
Land held for sale	110,000
Real estate held	30,488,880
Beneficial interest in irrevocable trusts	2,261,226
Property and equipment, net	123,732
Notes receivable	329,707
Deposits on land purchase	30,250
Other assets	150,169
Endowment fund	545,075
Total assets	<u>\$111,143,390</u>

LIABILITIES AND NET ASSETS

Liabilities:	
Accounts payable	\$ 250,587
Accrued liabilities	424,362
Grant payable	2,500,000
Notes payable	10,000,000
Total liabilities	<u>13,174,949</u>
Net assets:	
Unrestricted	68,008,207
Temporarily restricted	29,550,426
Permanently restricted	409,808
Total net assets	<u>97,968,441</u>
Total liabilities and net assets	<u>\$111,143,390</u>



Photo by tomx, Flickr Creative Commons

the power of shared vision

Save the Redwoods League protects and restores redwood forests and connects people with their peace and beauty so these wonders of the natural world flourish.



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