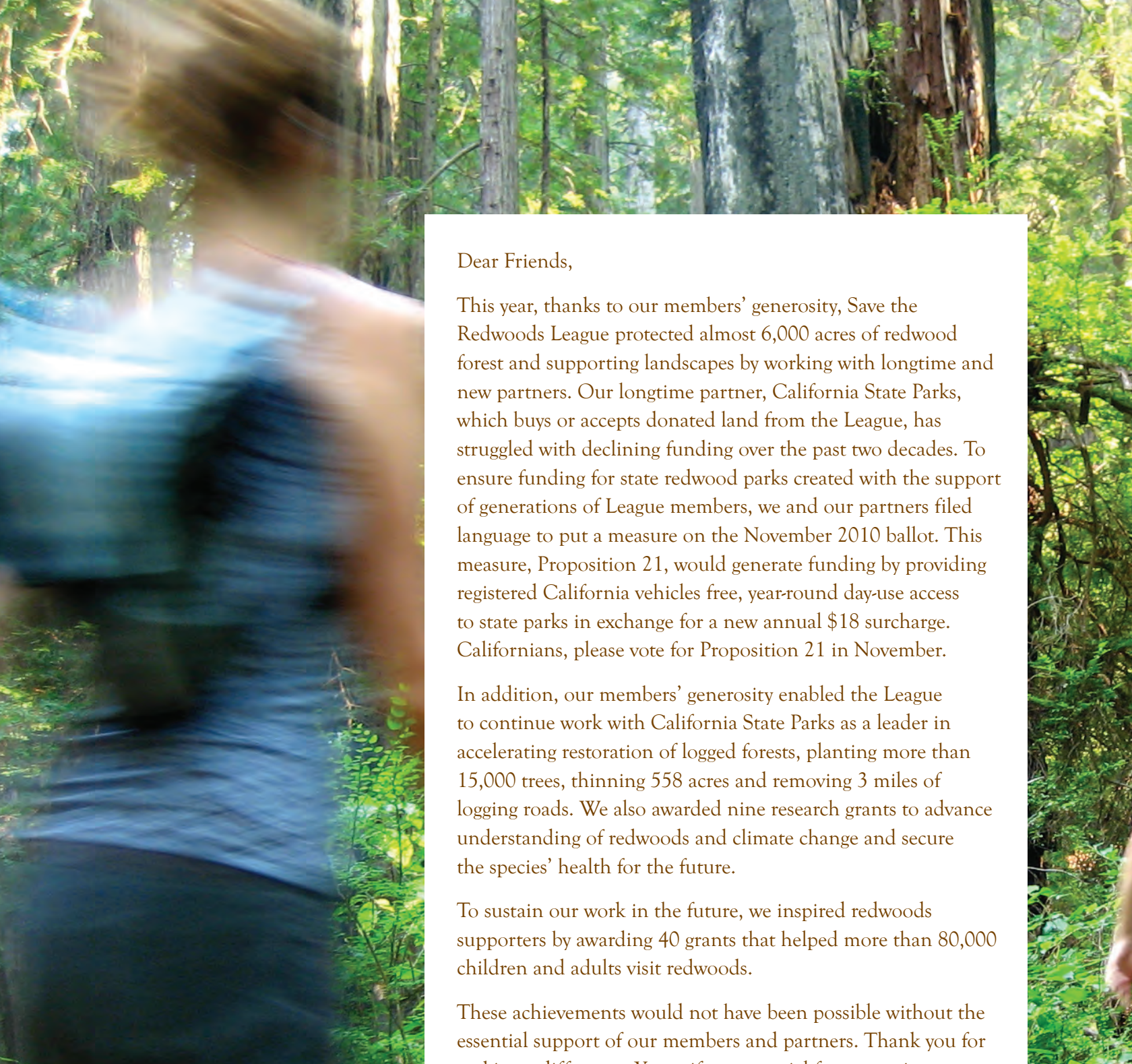


Annual Report 2010

Believe

Save The Redwoods
LEAGUE™



Dear Friends,

This year, thanks to our members' generosity, Save the Redwoods League protected almost 6,000 acres of redwood forest and supporting landscapes by working with longtime and new partners. Our longtime partner, California State Parks, which buys or accepts donated land from the League, has struggled with declining funding over the past two decades. To ensure funding for state redwood parks created with the support of generations of League members, we and our partners filed language to put a measure on the November 2010 ballot. This measure, Proposition 21, would generate funding by providing registered California vehicles free, year-round day-use access to state parks in exchange for a new annual \$18 surcharge. Californians, please vote for Proposition 21 in November.

In addition, our members' generosity enabled the League to continue work with California State Parks as a leader in accelerating restoration of logged forests, planting more than 15,000 trees, thinning 558 acres and removing 3 miles of logging roads. We also awarded nine research grants to advance understanding of redwoods and climate change and secure the species' health for the future.

To sustain our work in the future, we inspired redwoods supporters by awarding 40 grants that helped more than 80,000 children and adults visit redwoods.

These achievements would not have been possible without the essential support of our members and partners. Thank you for making a difference. Your gifts are crucial for protecting more of Earth's giants from various threats, including unsustainable logging and poorly planned development. More than 1 million acres of coast redwood forests are unprotected, and immediate opportunities remain to purchase thousands of acres to buffer giant sequoias. With your support, we can continue our more than nine decades of conservation success.



Pete Dangermond

Pete Dangermond Board President

Ruskin K. Hartley

Ruskin K. Hartley Executive Director



Photo: Matt Honan, Flickr Creative Commons

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With our members' gifts, Save the Redwoods League protected redwoods and supporting landscapes by working with longtime partners and many new partners.

“Save the Redwoods League became true partners to us in our efforts to create a meaningful legacy to commemorate Jeff Norman’s life and to share the wonder of the place that he called home.”

– Kathy MacKenzie, Administrator for Jeff Norman’s Estate

Protect

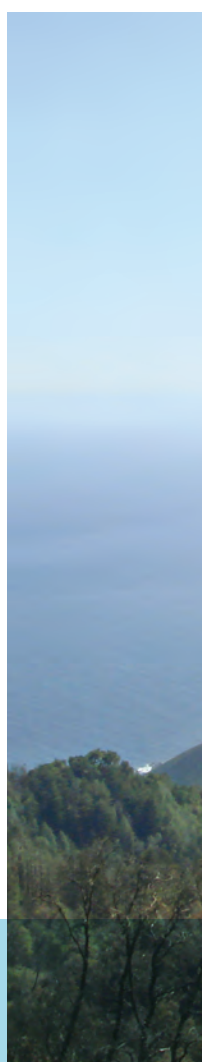
JOINING NEW ALLIES TO SAVE GIANTS AND WATERSHEDS

Sharing a Home’s Wonder Creates Uplifting Legacy

Many might say that Jeff Norman was the embodiment of Big Sur. The historian, biologist and botanist loved his wild, rugged Central California coast so much that he dedicated his life to protecting the wilderness and documenting its history. He told its people’s stories in the books, *Big Sur Observed* and *Images of America: Big Sur*.

The area’s history included Norman’s home, Alta Vista, a hand-hewn redwood cabin and barn built by homesteaders on a ridge 3,000 feet above the ocean. The property could only be reached by trail, and for more than 25 years, Norman made the trek in and out.

He passed away unexpectedly in late 2007 at age 56 from Hodgkin’s lymphoma complications. Then in summer 2008, the Basin Complex forest fire consumed the Alta Vista cabin and barn. It seemed such a sad ending for a place and an era.





But the trustees of his estate knew Norman had previously sold 40 adjacent acres to Save the Redwoods League, and that the parcel was transferred to longtime partner California State Parks in 1989. So the trustees sold his remaining 20-acre property to the League, which they knew Norman would have appreciated.

“Save the Redwoods League became true partners to us in our efforts to create a meaningful legacy to commemorate Jeff Norman’s life and to share the wonder of the place that he called home,” said Kathy

Mackenzie, the administrator for Norman’s estate. Bordered on three sides by Julia Pfeiffer Burns State Park and on one side by Los Padres National Forest, the land sits upslope from old-growth redwood forest stands along a fork of Partington Creek.

Now that we own the \$120,000 property (thanks to our members), we will work with California State Parks to prepare the land for public use as part of Julia Pfeiffer Burns State Park.

Left: The land that the League purchased from Jeff Norman’s estate is perched above old-growth redwood forest stands.

Right: Jeff Norman enjoys a vista in Big Sur. His trustees protected the 20-acre parcel he loved by selling it to the League. Right photo: Susanna Danner.



Other Land Protected, Thanks to Our Members

Save the Redwoods League protected Jeff Norman’s land and the following properties according to the priorities in our science-based Master Plan. The League acquires *inholdings*, or privately held land inside public land, to provide permanent, complete protection for redwood parks. Protecting *old-growth* redwood forests, *connecting landscapes* and associated *watersheds* are other priorities for sustaining these fragile ecosystems to benefit wildlife and people.

In the 2009–10 fiscal year, thanks to our members and partners, we protected 347 acres by acquisition at a cost of \$4.1 million. The League was instrumental in helping to protect 5,630 acres of redwood forests and supporting landscapes along the Sonoma Coast by providing to the Sonoma Land Trust bridge financing of \$5.35 million toward the \$36 million acquisition cost. In addition, the League

transferred 382 acres to state and federal agencies for permanent protection and public access.

The need to save redwood land remains: 1.2 million acres of coast redwood forests are unprotected. With your support, we can continue to save these irreplaceable treasures.

Here is a look at our redwood protection accomplishments in fiscal year 2009–10, listed from north to south.

1 SAFEGUARDING A SENSITIVE ECOSYSTEM — 5.6 ACRES

What We Did: Purchased a parcel that buffers a sensitive lagoon ecosystem near Redwood National Park.

Highlights: This land is a critical part of League efforts to protect the lagoon ecosystem in a narrow corridor of private land between Redwood National Park and Humboldt Lagoons State Park.

Value: \$370,000

2, 3, 4 BUFFERING HUMBOLDT’S ANCIENT GIANTS — 61 ACRES

What We Did: Transferred three properties totaling 61 acres to Humboldt Redwoods State Park.

Highlights: One 46-acre parcel protects the ancient giants of Bolling Grove, which the League saved in 1921, leading to park’s establishment. This 46-acre parcel, as well as a 5-acre property and a 10-acre parcel, contains second-growth redwood stands that buffer the Eel River watershed and old-growth trees nearby.

Value: \$995,000

Photo: The League transferred an 80-acre redwood property to Los Padres National Forest. To return the land to a natural state, we dismantled four cabins and had them

removed from the steep, remote canyon by helicopter. *Photo:* Connie McCoy and Robert Willett



Properties

- 1 Humboldt Lagoons State Park
- 2, 3, 4 Humboldt Redwoods State Park
- 5, 6 Montgomery Woods State Natural Reserve
- 7 Lake Sonoma Recreation Area
- 8 Jenner Headlands
- 9 Forest of Nisene Marks State Park
- 10 Los Padres National Forest



5, 6 BUFFERING GIANTS, BIG RIVER — 200 ACRES

What We Did: Negotiated complicated transactions, raised funds and donated the land to the Bureau of Land Management (BLM) so the agency could purchase two parcels along the South Fork of the Big River.

Highlights: These parcels protect the watershed and buffer the old-growth redwood forest in Montgomery Woods State Natural Reserve. The BLM will manage the land in cooperation with California State Parks.

Value: \$960,000

7 EXPANDING LAKE SONOMA RECREATION AREA — 40 ACRES

What We Did: Acquired and donated older redwood forest property containing a creek to Lake Sonoma Recreation Area, managed by the US Army Corps of Engineers, a new partner for us.

Highlights: Some of the trees are estimated to be 200 years old. The property is accessible by hiking trail about 4 miles from the Skaggs Springs Vista Trailhead.

Value: \$145,000

8 SAVING A COASTAL JEWEL — 5,630 ACRES

What We Did: When state funding froze, we helped the Sonoma Land Trust protect a spectacular ranch along the Sonoma Coast by providing a loan to keep the purchase on track.

Highlights: The Jenner Headlands include 3,100 acres of redwood and Douglas-fir forest, rare coastal prairies, eight watersheds, numerous threatened and endangered species and dramatic views.

Loan from League: \$5.35 million

9 ENLARGING THE FOREST OF NISENE MARKS — 0.5 ACRE

What We Did: Purchased one of the last privately owned areas surrounded by this state park.

Highlights: The park is home to second-growth redwoods regenerating in the area that was clear-cut from 1883 to 1923, as well as some small stands of old-growth redwoods. It's popular among equestrians, bicyclists and hikers.

Value: \$300,000

10 PROTECTING SOUTHERNMOST REDWOODS — 80 ACRES

What We Did: Removed four cabins to return land to natural state; transferred old-growth redwood property to new partner, Los Padres National Forest.

Highlights: The property features spectacular ocean views and a creek. Protecting redwoods in this southernmost extent of their range is important because they may be uniquely adapted to heat and drought. The area's forest is home to numerous imperiled animal species.

Value: \$2.2 million

ADVANCING THE PLAN TO PROTECT SONOMA REDWOODS

When compared to other subregions of the coast redwoods, heavily logged Sonoma County has very little old growth left. That makes its 15,000 acres of privately owned mature redwood forest a priority for protection. We completed our science-based plan to guide land protection in this beautiful and rapidly developing region.

With support from our generous members and partners, Save the Redwoods League and California State Parks continued to accelerate restoration of logged forests, planting more than 15,000 trees, thinning 558 acres and removing 3 miles of logging roads. The League also awarded nine research grants to advance understanding of redwoods and launched the Redwoods and Climate Change Initiative to secure the species' health for the future.



Restore

RENEWING LOGGED FORESTS, EXPANDING KNOWLEDGE

Forest Restoration Starts in Heart, Nursery

Rick Sermon is a gardener who owns a greenhouse. It had always been his dream to bring the joy of a greenhouse and nursery to his workplace. Sermon saved that task for just before his retirement. Before that, he had one last thing to take care of as Superintendent of the Redwood Coast Sector of California State Parks: steering the acquisition of the largest land transfer by Save the Redwoods League. In 2002, his sector accepted the 25,000-

acre Mill Creek forest from the League. Near the Oregon border, Mill Creek, now part of Del Norte Coast Redwoods State Park, is a logged forest that the League and California State Parks are restoring so it will resemble a majestic old-growth forest.

After a career of more than 30 years with California State Parks, and after he built his dream greenhouse and nursery at Mill Creek, Sermon retired as Superintendent. But he didn't leave. Now he supervises the nursery.



“The nursery is one of the things I do to keep involved,” Sermon said. “It’s a big part of my life that I’m not ready to walk away from yet.”

Thanks to our members’ support, the **Mill Creek Nursery** planted about 9,000 seedlings during the 2009–10 planting season.

Seedlings aren’t all that get a great start at the nursery: Local youths and volunteers gain valuable work experience and an introduction to job and career opportunities by propagating and caring for the young trees there.

Mill Creek Forest Restoration Progresses

Work continued with California State Parks to restore old-forest characteristics at Mill Creek, a 25,000-acre temperate rainforest now part of Del Norte Coast Redwoods State Park. Near the California-Oregon border, the former industrial timberland is home to ancient redwoods, hundreds of native plant species and two critical salmon-bearing streams. In 2002, the League led a coalition of public and private partners to purchase Mill Creek and transfer it to California State Parks for permanent protection.

Left: Sword ferns (*Polystichum munitum*), which are common in coast redwood forests, were among the species League grantees studied this year. Learn more on page 10.
Photo: Julie Martin

Right: League members’ gifts support California State Parks nurseries, which grow seedlings like these to restore logged redwood forests. Photo: Mark Bult

“Fundamentally, I think we’re all interested in redwoods and redwood ecosystems because they are so beautiful.”

— Jarmila Pittermann, PhD

The League granted \$193,993 to California State Parks for Mill Creek forest restoration, including fish monitoring surveys and support for the nursery and tree planting described in the article on the preceding page.

Thanks in part to our members, 558 acres of young forests were thinned to admit more light and to change the species composition back to that of a coast redwood forest. So far, 2,541 acres have been thinned since the project began. This year, the League also sponsored and helped develop research to prioritize the next phase of forest restoration at Mill Creek using new techniques based on LiDAR (laser) technology.

During this fiscal year, 3 miles of logging roads were removed to prevent sediment from flowing into streams that harbor endangered salmon. Without the removals, the sediment could suffocate eggs of salmon, an integral part of the redwood ecosystem. Forty-one miles of severely eroded logging roads have been removed since the acquisition.

Gifts Support 6,000 Seedling Plantings

Thanks to those who had a redwood seedling planted in honor of a loved one, California State Parks’

Eel River Sector grew and planted 6,000 young trees. Replenishing parts of forests that were once overharvested, the plantings were part of a \$79,750 grant from the League to support restoration, including two state park nurseries that provide a variety of seedlings. An education component of this program helped 1,356 local third- and fourth-graders understand forest restoration.

Gift-givers may arrange year-round to have seedlings planted; visit SaveTheRedwoods.org/seedling or call us at (888) 836-0005.

Research Illuminates Shady Understory

When we think of the coast redwood ecosystem, we usually just think of redwoods. But when we walk through the forest, another dominant element of the ecosystem surrounds us: ferns.

Advancing understanding of redwood forest ecosystems is part of the League’s work to protect redwoods.

Save the Redwoods League granted Jarmila Pittermann, PhD, and Emily Limm, PhD, \$15,000 for their fern study project: “Limits to Understory Plant Survival at



the Southern End of the Redwood Forest Ecosystem.” Pittermann is an Assistant Professor, and Limm was a Postdoctoral Researcher in the Department of Ecology and Evolutionary Biology at the University of California, Santa Cruz. Limm coincidentally joined the League as Director of Science in September 2010 after competing for the vacant position.

Understory ferns are important to redwood ecosystems, Pittermann said, because “they can act as filters by possibly shading out invasive or weedy species.”

The second reason ferns are important is also a recent discovery.

“Todd Dawson’s and Emily Limm’s research has shown that ferns can take up fog water through their leaves,” Pittermann said. (Dawson is a League grantee at the University of California, Berkeley.) “It’s possible that ferns saturated with fog water can redeposit some of this moisture into drier layers of the soil, and thus positively impact microbial activity and nutrient cycling.”

Left: League grantee Jarmila Pittermann measures photosynthesis in the giant chain fern (*Woodwardia fimbriata*). Ferns are an important part of the redwood forest partly because they may shade out invasive species. Photo: Emily Limm

Right: If ferns are lost due to climate change, less fog water may be captured on the redwood forest floor during the summer, said League grantee Emily Limm. “This could have negative impacts on the forest floor community.” Photo: Paul Hami

“The environmental changes redwoods are facing today are outside of anything they have experienced before. We simply must accelerate the rate of learning so we can give these giant trees the best chance of survival.”

— Todd Dawson, Redwoods and Climate Change Initiative Scientist

Research Grants

NAME OF PROJECT	RESEARCHER AND INSTITUTION
Performance and Morphology of <i>Sequoiadendron</i> Genotypes Outside Their Range: A Proxy for Climate Change	John-Pascal Berrill, Humboldt State University
Determining Shade Tolerance in a Rare, Redwood-Associated Manzanita	V. Thomas Parker, San Francisco State University
Relative Species Abundance of Small Mammal Communities in Old-Growth Coastal Redwood Forests	Gregory A. Giusti, University of California Cooperative Extension of Lake County
Investigation of Foliar Fungal Endophytes of <i>Sequoia Sempervirens</i>	Todd Dawson, University of California, Berkeley
Clonal Patterns and Resource Sharing in Coast Redwoods	Kevin L. O'Hara, University of California, Berkeley
Redwood Forests, Fire and Sudden Oak Death: Impacts of a Non-Native Pathogen on Fire Ecology	Scott Stephens, University of California, Berkeley
Limits to Understory Plant Survival at the Southern End of the Redwood Forest Ecosystem	Jarmila Pittermann, University of California, Santa Cruz
Patterns of Giant Sequoia Regeneration in Groves Exposed to Wildfire and Selective Thinning in the Southern Sierra Nevada	Marc D. Meyer, USDA Forest Service Pacific Southwest Region
Giant Sequoia State-of-Knowledge Synthesis	Bill Tweed, Sequoia Parks Foundation

9 Grants Support Redwood Ecosystem Research

Thanks to support from our members, Save the Redwoods League is expanding scientific knowledge of redwood ecosystems and the impacts of global climate change on redwood forests. Our Research Grants Program awarded nine grants totaling \$108,175 to advance understanding of these subjects. The program has made these annual grants since 1997 to a variety of scientists.

Redwoods and Climate Change Initiative Launched

The redwoods stand at a new crossroads of environmental change where urbanization, habitat fragmentation, pollution, invasive species and climatic changes threaten them in ways they have not yet experienced in their long history on Earth. Save the Redwoods League launched the 10-year Redwoods and Climate Change Initiative to take advantage of recent advances that allow a team of pioneering scientists to unlock the record of environmental changes stored in redwood tree rings. From individual trees to whole forests, the team will study redwood growth, vulnerabilities, early indicators of stress and how these trees might respond to predicted climate changes. The scientists' findings will help



the League plan adaptation and mitigation strategies to help redwoods thrive well into the future. The League launched the Initiative with two grants totaling \$500,000 to the research team led by Todd Dawson, Professor and Director of the Center for Stable Isotope Biogeochemistry at the University of California, Berkeley, and Stephen C. Sillett, the Kenneth L. Fisher Chair in Redwood Forest Ecology at Humboldt State University.

Initiative Scientist's Paper Published: Fog Has Declined in Past Century along Redwood Coast

In a study funded partly by a League grant before the Redwoods and Climate Change Initiative's launch, an Initiative lead scientist and a colleague found that California's coastal fog has decreased significantly

over the past 100 years. The decline potentially endangers coast redwood trees dependent on cool, humid summers.

Initiative scientist Todd Dawson, Professor and Director of the Center for Stable Isotope Biogeochemistry at the University of California, Berkeley, and colleague James A. Johnstone said it is unclear whether this is part of a natural cycle or the result of human activity. They said the change could affect not only the redwoods, but the entire redwood ecosystem. Their paper was published online on February 16, 2010, in the *Proceedings of the National Academy of Sciences of the United States of America*.

Photo: Anthony Ambrose holds an Impulse laser, which he uses to measure tree heights and branch lengths. He and Stephen Sillett, also pictured, are two of the four core scientists of the League's Redwoods and Climate Change Initiative.

Our members' contributions make it possible for the Save the Redwoods League Education Program to connect people with the redwoods' peace and beauty so that they get to know these natural wonders and become their ongoing supporters. We awarded 40 grants totaling \$105,286 in 2009–10, helping more than 80,000 children and adults visit redwoods. Here's a look at this year's grant-supported programs.

Inspire

MOTIVATING FUTURE REDWOODS SUPPORTERS

Exploring Careers in the Sequoias

Melody Aguilar, a high school student in Stockton, California, enjoys supporting the environment, so she was glad to participate in a 2009 program sponsored by Save the Redwoods League. A bonus: the program took her to a magical place to which she had never been — Calaveras Big Trees State Park — for a three-day field trip to learn about its amazing giant sequoias.

The Center for Land-Based Learning (CLBL) led the program, thanks partly to a \$4,000 grant from the Save the Redwoods League Education Grants Program and support from our members. The CLBL provides hands-on educational experiences for high school students in the fields of resources management, environmental science and sustainable agriculture.

As a part of the trip, Aguilar and 30 other students from five schools in San Joaquin County hiked among

Left: A giant sequoia stands tall in Calaveras Big Trees State Park. Photo: Julie Martin

Right: Melody Aguilar learns how to maintain the Calaveras ecosystem in an educational program sponsored by the League. Photo: Shana Welles



the giant trees and learned about careers related to redwoods and forestry. They also learned to identify trees and animals that make up the ecosystem. Then they gave presentations on topics such as the giant sequoia life cycle, the role of fire in the trees' life cycle and the mixed conifer forest ecosystem.

Students also explored how the preservation of these mountain habitats affects downstream water quality where they live.

"It was really fun, and I hadn't ever been anywhere like that," Aguilar said. "Really beautiful. I really enjoyed it.

We got to learn the differences between the kind of plants that you want and the ones that you don't. And we helped get rid of the ones that you don't."

Aguilar said she is grateful for the opportunity to learn in the program.

"Any student would be lucky to go through it," she said. "It's just really amazing to have the chance to learn things like that with other people who love what they do."



10 New Publications Teach K–12 Kids About Coast Redwoods

The Save the Redwoods League Education Program produced the Redwoods Teacher Tool Kit, including 10 new colorful publications about coast redwoods for free distribution in print and online. Almost 26,000 publications were distributed. The brochures are great for K–12 teachers and kids. Four brochures, each for different age groups, feature activities, illustrations, photos, maps and

facts about coast redwoods and the forest’s plants and animals. A similar giant sequoia brochure series will be complete in fiscal year 2010–11. The Tool Kit also includes a list of kids’ books about redwoods; the *Teacher’s Guide to Redwood Field Trips*; the *I Can Help Redwoods! Pledge for Kids*; *3 Different Redwoods: Which Is Your Favorite?* for younger children; and *Redwood Trees: Three Ancient Wonders*, which describes all three redwood species in detail for adults and older children.

In the tenth publication, kids can learn more about a place by noting plants, animals and other things they find along a transect — a real or imaginary line. Tell your favorite educator or kids in your life to visit **Education.SaveTheRedwoods.org/learn** to download these publications or order free print copies!

Education Grants

ORGANIZATION NAME	COUNTIES SERVED	ORGANIZATION NAME	COUNTIES SERVED
Awen Grove	Marin, Sonoma	Mendocino County Promotional Foundation	Mendocino, Humboldt, Del Norte
Balboa High School, Special Education Dept.	San Francisco	Mendocino Woodlands Camp Association	Mendocino
The Baum Foundation	Marin	Muir Woods National Monument	Bay Area
California State Parks Outdoor Youth Connection™ Program	Mendocino	Muscular Dystrophy Association	Bay Area
Canal Child Care Center	Marin	Northwest Film Forum	Del Norte, Humboldt, Tulare
Caritas Creek Environmental Education Program	Bay Area	San Francisco Botanical Garden Society	San Francisco
Center for Land-Based Learning	San Joaquin	Santa Lucia Conservancy	Monterey
Community Resources for Science	Alameda	Scott Valley Unified School District	Siskiyou
Del Norte County Unified School District	Del Norte	Sequoia Park Zoo Foundation	Humboldt
EarthTeam Environmental Network	Alameda	St. John Catholic School	Alameda
Empire Elementary School	Stanislaus	Stewards of the Coast and Redwoods	Sonoma
The Environmental Volunteers	San Mateo, Santa Clara	UCCR Web of Life Field (WOLF) School	Santa Cruz, Sonoma
Exploring New Horizons Outdoor Schools	San Mateo, Santa Cruz	Vida Verde Nature Education	San Mateo
Humboldt Area Foundation	Humboldt	West County Community Services	Sonoma
Humboldt State University Natural History Museum	Humboldt	Wilderness Arts and Literacy Collaborative	San Francisco
The Ink People Center for the Arts	Humboldt	WildPlaces	Tulare
Lafayette Elementary School	Humboldt	Willits Kids Club	Mendocino
LandPaths	Sonoma	YMCA Point Bonita	Marin
Larchmont Elementary School	Sacramento	Yokayo Elementary School	Mendocino
Mendocino Area Parks Association	Mendocino	Youth Enrichment Strategies	Contra Costa

Environmental Education in the Redwoods for Underserved Students

Exploring New Horizons
Felton, California

Thanks to Save the Redwoods League members, 1,200 underserved fifth- and sixth-graders learned about redwood forest ecology outdoors during a five-day residential program in Northern California. The program's mission is to inspire young people to be responsible stewards and engaged citizens through exploration of the natural world. Exploring New Horizons Outdoor School offered the program with the help of a \$3,000 grant from the League. Students hiked in the redwoods by day and spent their evenings performing a skit, participating in a mock town hall meeting and taking an astronomy or night walk. The mock town hall meeting addressed proposed logging in the neighborhood redwood forest, with students representing different stakeholders. The students, from Northern California's San Mateo and Santa Cruz counties, would not have had access to outdoor education otherwise.



Photo: These students were among more than 5,000 K-12 students in the San Francisco Bay Area who learned more about redwood ecology at Armstrong Redwoods State Natural Reserve and Austin

Creek State Recreation Area, thanks partly to a \$4,000 grant from Save the Redwoods League. Photo: Gregory Hayes

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5 Ways You Can Help Save Redwoods



SUPPORT

California State Parks.

DONATE

to Save the Redwoods League.

PLAN

an estate gift for Save the Redwoods League.

TALK

to your friends about the League's work.

VISIT

the redwood forest with friends and family.

To learn more, visit [SaveTheRedwoods.org/help](https://www.savetheredwoods.org/help), or call us at (888) 836-0005.

Photos from left: David F. Coppedge, Susan Tilley, Mark Bult, Julie Martin, Gregory Hayes, David F. Coppedge

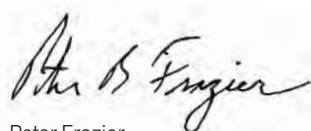
Statement of Activities and Changes in Net Assets

For the Year Ended March 31, 2010

In the face of tough economic times around the country, League members continued to show strong support for redwood protection. The California state bond freeze and a substantial one-time gift the previous year resulted in a significant reduction in overall revenue. This was partially offset by substantial unrealized net gains on League investments.

Operationally, expenses declined approximately \$4 million. The majority of this decrease was related to the decline in expense associated with gifts of land by the League to public ownership. This was principally due to the California budget crisis, which severely impacted the ability of California State Parks to accept new gifts of land. While support service expenses achieved a modest decline, the net result was a decline in the program expense ratio to 65 percent. The League ended the year with net assets of \$86.4 million, an increase from the prior year of \$3 million.

The transaction cycle in land conservation can take more than five years to complete, from initial contact to final transfer to a public agency. Because of this cycle, the League may hold land (reflected as real estate held) for several years before transferring it to a public agency and realizing an expense. Considered over a five-year period, the League's programmatic efficiency remained strong at 78 percent.



Peter Frazier
Treasurer

REVENUE AND PUBLIC SUPPORT

Contributions:	
Donations	\$3,336,562
Program and land acquisition contributions	2,408,222
Reforestation, restoration, research, and other contributions	462,530
In-kind contributions	12,897
Change in value of irrevocable trusts	609,331
Grants from state and federal agencies	5,000
Income from investments	5,660,494
Interest from loans	15,103
(Loss) gain on revaluation of land	(35,500)
Net gain on sale of land and right-of-way easement	10,000
Other income	29,993
Total revenue and public support	12,514,632

EXPENSES

PROGRAM SERVICES:	
Land deeded to the State of California	565,000
Land deeded to the United States of America	1,105,000
Redwood land program support	3,219,423
Education and research grants	198,951
Redwood reforestation grants	144,743
Climate change research grants	499,990
Other grants	365,806
Total program services	6,098,913

SUPPORT SERVICES:	
General and administrative	1,369,982
Fundraising	1,990,335
Total support services	3,360,317

Total expenses **9,459,230**

Increase in net assets **3,055,402**

Net assets, beginning of year **83,341,720**

Net assets, end of year **\$86,397,122**

Statement of Financial Position

March 31, 2010

ASSETS

Cash and cash equivalents	\$2,281,866
Restricted cash and cash equivalents	882,085
Interest receivable	418,144
Contributions receivable	1,572,182
Grants receivable	50,000
Other receivable	27,260
Investments	63,110,855
Real estate held	8,786,880
Contributions receivable from irrevocable trusts	2,081,562
Notes receivable	6,554,645
Property and equipment, net	99,885
Deposits on land purchase	1,031,100
Other assets	85,963
Endowment fund	378,423

Total assets **\$87,360,850**

LIABILITIES AND NET ASSETS

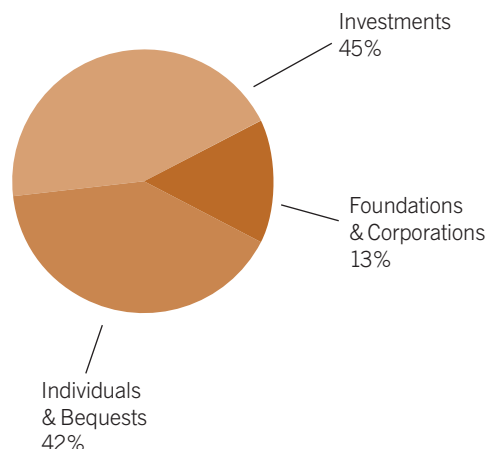
Liabilities:	
Accounts payable	\$228,680
Accrued liabilities	338,452
Environmental remediation obligation	396,596
Total liabilities	<u>963,728</u>

Net assets:	
Unrestricted	53,231,027
Temporarily restricted	32,759,287
Permanently restricted	406,808
Total net assets	<u>86,397,122</u>

Total liabilities and net assets **\$87,360,850**

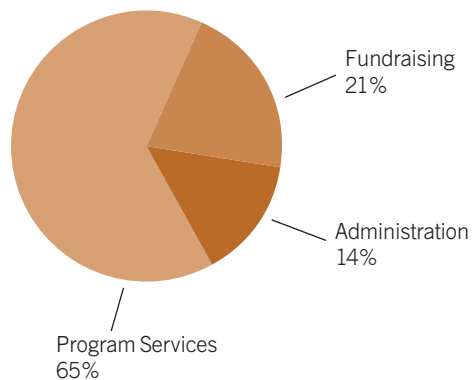
Revenue by Category

2009–2010



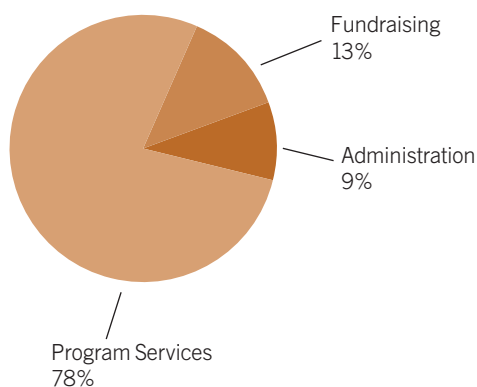
Total Programmatic Efficiency

2009–2010



Total Programmatic Efficiency

5-Year Rolling Average





Succeed

Front and back photos: Julie Martin

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