

Form **990**

Return of Organization Exempt From Income Tax

2006

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2006 calendar year, or tax year beginning **APR 1, 2006** and ending **MAR 31, 2007**

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	Please use IRS label or print or type. See Specific Instructions.	C Name of organization SAVE-THE-REDWOODS LEAGUE		D Employer identification number 94-0843915
		Number and street (or P.O. box if mail is not delivered to street address) Room/suite 114 SANSOME STREET 1200		E Telephone number (415) 362-2352
		City or town, state or country, and ZIP + 4 SAN FRANCISCO, CA 94104		F Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

Hand I are not applicable to section 527 organizations.

H(a) Is this a group return for affiliates? Yes No

H(b) If "Yes," enter number of affiliates **N/A**

H(c) Are all affiliates included? **N/A** Yes No (If "No," attach a list.)

H(d) Is this a separate return filed by an organization covered by a group ruling? Yes No

G Website: **WWW.SAVETHEREDWOODS.ORG**

J Organization type (check only one) 501(c) (3) (insert no.) 4947(a)(1) or 527

K Check here if the organization is not a 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return.

I Group Exemption Number **N/A**

L Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12 **174,575,115.**

M Check if the organization is not required to attach Sch. B (Form 990, 990-EZ, or 990-PF).

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances

Revenue	1	Contributions, gifts, grants, and similar amounts received:			
	a	Contributions to donor advised funds	1a		
	b	Direct public support (not included on line 1a)	1b	6,130,163.	
	c	Indirect public support (not included on line 1a)	1c		
	d	Government contributions (grants) (not included on line 1a)	1d		
	e	Total (add lines 1a through 1d) (cash \$ 5,890,756. noncash \$ 239,407.)	1e	6,130,163.	
	2	Program service revenue including government fees and contracts (from Part VII, line 93)	2	805.	
	3	Membership dues and assessments	3		
	4	Interest on savings and temporary cash investments	4	13,978.	
	5	Dividends and interest from securities	5	2,875,046.	
	6a	Gross rents SEE STATEMENT 1	6a	370.	
	b	Less: rental expenses	6b		
c	Net rental income or (loss). Subtract line 6b from line 6a	6c	370.		
7	Other investment income (describe ROYALTY INCOME)	7	9,900.		
8a	Gross amount from sales of assets other than inventory (A) Securities 165,543,152.	8a			
b	Less: cost or other basis and sales expenses 165,563,294.	8b	2,891.		
c	Gain or (loss) (attach schedule) -20,142.	8c	-2,891.		
d	Net gain or (loss). Combine line 8c, columns (A) and (B) STMT 2 STMT 3	8d	-23,033.		
9	Special events and activities (attach schedule). If any amount is from gaming, check here <input type="checkbox"/>				
a	Gross revenue (not including \$ of contributions reported on line 1b)	9a			
b	Less: direct expenses other than fundraising expenses	9b			
c	Net income or (loss) from special events. Subtract line 9b from line 9a	9c			
10a	Gross sales of inventory, less returns and allowances	10a			
b	Less: cost of goods sold	10b			
c	Gross profit or (loss) from sales of inventory (attach schedule). Subtract line 10b from line 10a	10c			
11	Other revenue (from Part VII, line 103)	11	1,701.		
12	Total revenue. Add lines 1e, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11	12	9,008,930.		
Expenses	13	Program services (from line 44, column (B))	13	13,625,607.	
	14	Management and general (from line 44, column (C))	14	1,172,395.	
	15	Fundraising (from line 44, column (D))	15	1,565,855.	
	16	Payments to affiliates (attach schedule)	16		
	17	Total expenses. Add lines 16 and 44, column (A)	17	16,363,857.	
Net Assets	18	Excess or (deficit) for the year. Subtract line 17 from line 12	18	-7,354,927.	
	19	Net assets or fund balances at beginning of year (from line 73, column (A))	19	67,982,770.	
	20	Other changes in net assets or fund balances (attach explanation) SEE STATEMENT 4	20	4,065,744.	
	21	Net assets or fund balances at end of year. Combine lines 18, 19, and 20	21	64,693,587.	

Part II Statement of Functional Expenses

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others.

<i>Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.</i>	(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22a Grants paid from donor advised funds (attach schedule) (cash \$ <u>0</u> . noncash \$ <u>0</u> .) If this amount includes foreign grants, check here <input type="checkbox"/>			STATEMENT 6 STATEMENT 7	
22b Other grants and allocations (attach schedule) (cash \$ <u>545,154</u> . noncash \$ <u>11084463</u> .) If this amount includes foreign grants, check here <input type="checkbox"/>	22b 11,629,617.	11,629,617.		
23 Specific assistance to individuals (attach schedule)	23			
24 Benefits paid to or for members (attach schedule)	24			
25a Compensation of current officers, directors, key employees, etc. listed in Part V-A	25a 193,589.	75,757.	53,660.	64,172.
b Compensation of former officers, directors, key employees, etc. listed in Part V-B	25b 0.	0.	0.	0.
c Compensation and other distributions, not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	25c			
26 Salaries and wages of employees not included on lines 25a, b, and c	26 1,415,717.	553,988.	392,422.	469,307.
27 Pension plan contributions not included on lines 25a, b, and c	27 243,027.	95,102.	67,364.	80,561.
28 Employee benefits not included on lines 25a - 27	28 205,479.	80,408.	56,956.	68,115.
29 Payroll taxes	29 122,282.	48,585.	33,143.	40,554.
30 Professional fundraising fees	30 82,010.			82,010.
31 Accounting fees	31 43,946.		43,946.	
32 Legal fees	32 78,408.	36,895.	38,113.	3,400.
33 Supplies	33 23,212.	8,422.	6,052.	8,738.
34 Telephone	34 12,650.	4,380.	3,377.	4,893.
35 Postage and shipping	35 48,180.	24,691.	7,676.	15,813.
36 Occupancy	36 212,534.	74,727.	61,635.	76,172.
37 Equipment rental and maintenance	37 18,515.	3,121.	4,985.	10,409.
38 Printing and publications	38 576,847.	62,828.	18,289.	495,730.
39 Travel	39 78,973.	40,049.	22,655.	16,269.
40 Conferences, conventions, and meetings	40 62,213.	12,647.	23,245.	26,321.
41 Interest	41 40,000.	40,000.		
42 Depreciation, depletion, etc. (attach schedule)	42 33,404.	12,086.	9,314.	12,004.
43 Other expenses not covered above (itemize):				
a _____	43a			
b _____	43b			
c _____	43c			
d _____	43d			
e _____	43e			
f _____	43f			
g SEE STATEMENT 5	43g 1,243,254.	822,304.	329,563.	91,387.
44 Total functional expenses. Add lines 22a through 43g. (Organizations completing columns (B)-(D), carry these totals to lines 13-15)	44 16,363,857.	13,625,607.	1,172,395.	1,565,855.

Joint Costs. Check if you are following SOP 98-2.

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? Yes No
 If "Yes," enter (i) the aggregate amount of these joint costs \$ 95,587. ; (ii) the amount allocated to Program services \$ 56,693. ;
 (iii) the amount allocated to Management and general \$ 23,731. ; and (iv) the amount allocated to Fundraising \$ 15,163.

Part III Statement of Program Service Accomplishments (See the instructions.)

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose? LAND PRESERVATION	Program Service Expenses (Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts; but optional for others.)
All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)	
a SEE STATEMENT 8	
(Grants and allocations \$ 11,629,617.) If this amount includes foreign grants, check here <input type="checkbox"/>	13,625,607.
b	
(Grants and allocations \$) If this amount includes foreign grants, check here <input type="checkbox"/>	
c	
(Grants and allocations \$) If this amount includes foreign grants, check here <input type="checkbox"/>	
d	
(Grants and allocations \$) If this amount includes foreign grants, check here <input type="checkbox"/>	
e Other program services (attach schedule)	
(Grants and allocations \$) If this amount includes foreign grants, check here <input type="checkbox"/>	
f Total of Program Service Expenses (should equal line 44, column (B), Program services)	13,625,607.

Form 990 (2006)

Part IV Balance Sheets (See the instructions.)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A) Beginning of year	(B) End of year
Assets	45 Cash - non-interest-bearing	369,065.	45 542,230.
	46 Savings and temporary cash investments	12,156,045.	46 5,112,403.
	47 a Accounts receivable	47a 1,424,795.	47c 1,424,795.
	b Less: allowance for doubtful accounts	47b	
	48 a Pledges receivable	48a 4,196,748.	48c 4,196,748.
	b Less: allowance for doubtful accounts	48b	
	49 Grants receivable		49
	50 a Receivables from current and former officers, directors, trustees, and key employees		50a
	b Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)		50b
	51 a Other notes and loans receivable	51a	51c
	b Less: allowance for doubtful accounts	51b	
	52 Inventories for sale or use		52
	53 Prepaid expenses and deferred charges	64,789.	53 38,462.
	54 a Investments - publicly-traded securities STMT 10 <input type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV	40,561,119.	54a 49,818,388.
	b Investments - other securities <input type="checkbox"/> Cost <input type="checkbox"/> FMV		54b
	55 a Investments - land, buildings, and equipment: basis STMT 9	55a	55c
	b Less: accumulated depreciation	55b	
	56 Investments - other	0.	56 0.
	57 a Land, buildings, and equipment: basis	57a 4,939,440.	57c 4,766,849.
b Less: accumulated depreciation STMT 11	57b 172,591.		
58 Other assets, including program-related investments (describe ▶ DEPOSITS ON LAND PROJECTS)	1,000.	58 12,000.	
59 Total assets (must equal line 74). Add lines 45 through 58	68,867,753.	59 65,911,875.	
Liabilities	60 Accounts payable and accrued expenses	314,512.	60 663,804.
	61 Grants payable		61
	62 Deferred revenue		62
	63 Loans from officers, directors, trustees, and key employees		63
	64 a Tax-exempt bond liabilities		64a
	b Mortgages and other notes payable STMT 12	500,000.	64b 500,000.
	65 Other liabilities (describe ▶ ACCRUED VACATION LIABILITY)	70,471.	65 54,484.
66 Total liabilities. Add lines 60 through 65	884,983.	66 1,218,288.	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.		
	67 Unrestricted	37,400,493.	67 41,149,458.
	68 Temporarily restricted	30,219,935.	68 23,175,648.
	69 Permanently restricted	362,342.	69 368,481.
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74.		
	70 Capital stock, trust principal, or current funds		70
	71 Paid-in or capital surplus, or land, building, and equipment fund		71
	72 Retained earnings, endowment, accumulated income, or other funds		72
	73 Total net assets or fund balances. Add lines 67 through 69 or lines 70 through 72. (Column (A) must equal line 19 and column (B) must equal line 21)	67,982,770.	73 64,693,587.
	74 Total liabilities and net assets/fund balances. Add lines 66 and 73	68,867,753.	74 65,911,875.

Part VI Other Information (continued)		Yes	No	
82 a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value? b If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.)	82a	X	
82 b	2,405.			
83 a	Did the organization comply with the public inspection requirements for returns and exemption applications?	83a	X	
83 b	Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	83b		
84 a	Did the organization solicit any contributions or gifts that were not tax deductible?	84a		X
84 b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	84b		
85 a	501(c)(4), (5), or (6) organizations. a Were substantially all dues nondeductible by members?	85a		
85 b	Did the organization make only in-house lobbying expenditures of \$2,000 or less? If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.	85b		
85 c	Dues, assessments, and similar amounts from members	85c		N/A
85 d	Section 162(e) lobbying and political expenditures	85d		N/A
85 e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	85e		N/A
85 f	Taxable amount of lobbying and political expenditures (line 85d less 85e)	85f		N/A
85 g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	85g		N/A
85 h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	85h		N/A
86 a	501(c)(7) organizations. Enter: a Initiation fees and capital contributions included on line 12	86a		N/A
86 b	Gross receipts, included on line 12, for public use of club facilities	86b		N/A
87 a	501(c)(12) organizations. Enter: a Gross income from members or shareholders	87a		N/A
87 b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	87b		N/A
88 a	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX	88a		X
88 b	At any time during the year, did the organization, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Part XI	88b		X
89 a	501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under: section 4911 0.; section 4912 0.; section 4955 0.			
89 b	501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction	89b		X
89 c	Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958			0.
89 d	Enter: Amount of tax on line 89c, above, reimbursed by the organization			0.
89 e	All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction?	89e		X
89 f	All organizations. Did the organization acquire a direct or indirect interest in any applicable insurance contract?	89f		X
89 g	For supporting organizations and sponsoring organizations maintaining donor advised funds. Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	89g		X
90 a	List the states with which a copy of this return is filed			SEE STATEMENT 15
90 b	Number of employees employed in the pay period that includes March 12, 2006	90b		24
91 a	The books are in care of			ROLANDO COHEN
	Located at			114 SANSOME, ROOM 1200, SAN FRANCISCO, CA
	Telephone no.			(415) 362-2352
	ZIP + 4			94104
91 b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country	91b		N/A
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.			

Part VI Other Information (continued)

c At any time during the calendar year, did the organization maintain an office outside of the United States? 91c Yes No
 If "Yes," enter the name of the foreign country N/A

92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041- Check here
 and enter the amount of tax-exempt interest received or accrued during the tax year 92 N/A

Part VII Analysis of Income-Producing Activities (See the instructions.)

Note: Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclu- sion code	(D) Amount	
93 Program service revenue:					
a SALE-EDUCATIONAL MAT'L					805.
b					
c					
d					
e					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments			14	13,978.	
96 Dividends and interest from securities			14	2,875,046.	
97 Net rental income or (loss) from real estate:					
a debt-financed property					
b not debt-financed property			16	370.	
98 Net rental income or (loss) from personal property					
99 Other investment income			15	9,900.	
100 Gain or (loss) from sales of assets other than inventory			18	-20,142.	-2,891.
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					
103 Other revenue:					
a OTHER INCOME					85.
b OTHER RENTAL INCOME					1,616.
c					
d					
e					
104 Subtotal (add columns (B), (D), and (E))		0.		2,879,152.	-385.
105 Total (add line 104, columns (B), (D), and (E))					2,878,767.

Note: Line 105 plus line 1e, Part I, should equal the amount on line 12, Part I.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See the instructions.)

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).
▼	SEE STATEMENT 16

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
N/A	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See the instructions.)

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

Part XI Information Regarding Transfers To and From Controlled Entities. Complete only if the organization is a controlling organization as defined in section 512(b)(13). N/A

106 Did the reporting organization **make** any transfers to a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.

	Yes	No
Totals		

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a	-----			
b	-----			
c	-----			
Totals				

107 Did the reporting organization **receive** any transfers from a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.

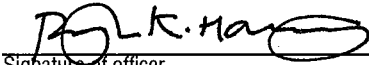
	Yes	No
Totals		

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a	-----			
b	-----			
c	-----			
Totals				

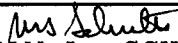
108 Did the organization have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in question 107 above?

	Yes	No
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Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Please Sign Here:  Date: 10/25/2007

Type or print name and title: **RUSKIN K-HARTLEY, SECRETARY & EXECUTIVE DIRECTOR**

Paid Preparer's Use Only: Preparer's signature:  WILLIAM A. SCHULTE Date: 10-25-07 Check if self-employed: Preparer's SSN or PTIN (See Gen. Inst. X):

Firm's name (or yours if self-employed), address, and ZIP + 4: **BURR, PILGER & MAYER, LLP**
600 CALIFORNIA STREET, SUITE 1300
SAN FRANCISCO, CA 94108

EIN: Phone no.: **(415) 421-5757**

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k),
501(n), or 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information-(See separate instructions.)
▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

OMB No. 1545-0047

2006

Name of the organization SAVE-THE-REDWOODS LEAGUE	Employer identification number 94 0843915
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Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees
(See page 2 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
CATHERINE FOX 114 SANSOME ST #1200, SAN FRANCISCO,	DIR. OF DEVELOPMENT 35.00	123,968.	20,240.	
PETER COLBY 114 SANSOME ST #1200, SAN FRANCISCO,	LAND ACQ. PROG. DIR. 35.00	113,765.	17,631.	
ROLANDO COHEN 114 SANSOME ST #1200, SAN FRANCISCO,	CFO 35.00	110,417.	16,666.	
SUZANNE RITCHIE 114 SANSOME ST #1200, SAN FRANCISCO,	PLANNED GIVING OFFCR 35.00	89,230.	18,191.	
DAN PORTER 114 SANSOME ST #1200, SAN FRANCISCO,	SCIENCE/PLANNING DIR 35.00	73,483.	11,939.	
Total number of other employees paid over \$50,000 ▶	7			

Part II-A Compensation of the Five Highest Paid Independent Contractors for Professional Services
(See page 2 of the instructions. List each one (whether individuals or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
MARGARET T. REILLY 530 CHESTNUT ST., #407, SAN FRANCISCO, CA 94133	GENERAL COUNSEL	67,130.

Total number of others receiving over \$50,000 for professional services ▶	0	

Part II-B Compensation of the Five Highest Paid Independent Contractors for Other Services
(List each contractor who performed services other than professional services, whether individuals or firms. If there are none, enter "None." See page 2 of the instructions.)

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of other contractors receiving over \$50,000 for other services ▶	0	

Part III Statements About Activities (See page 2 of the instructions.)

		Yes	No
1	During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ▶ \$ _____ \$ <u>231,152.</u> (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B.) <u>VI-A, LINE 38B</u> Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities.	X	
2	During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions.)		
a	Sale, exchange, or leasing of property?		X
b	Lending of money or other extension of credit?		X
c	Furnishing of goods, services, or facilities?		X
d	Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)? SEE PART V-A, FORM 990	X	
e	Transfer of any part of its income or assets?		X
3 a	Did the organization make grants for scholarships, fellowships, student loans, etc.? (If "Yes," attach an explanation of how the organization determines that recipients qualify to receive payments.)		X
b	Did the organization have a section 403(b) annuity plan for its employees?		X
c	Did the organization receive or hold an easement for conservation purposes, including easements to preserve open space, the environment, historic land areas or historic structures? If "Yes," attach a detailed statement		X
d	Did the organization provide credit counseling, debt management, credit repair, or debt negotiation services?		X
4 a	Did the organization maintain any donor advised funds? If "Yes," complete lines 4b through 4g. If "No," complete lines 4f and 4g		X
b	Did the organization make any taxable distributions under section 4966?		N/A
c	Did the organization make a distribution to a donor, donor advisor, or related person?		N/A
d	Enter the total number of donor advised funds owned at the end of the tax year		N/A
e	Enter the aggregate value of assets held in all donor advised funds owned at the end of the tax year		N/A
f	Enter the total number of separate funds or accounts owned at the end of the year (excluding donor advised funds included on line 4d) where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts		0.
g	Enter the aggregate value of assets in all funds or accounts included on line 4f at the end of the tax year		0.

Part IV Reason for Non-Private Foundation Status (See pages 4 through 7 of the instructions.)

I certify that the organization is not a private foundation because it is: (Please check only **ONE** applicable box.)

- 5 A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).
- 6 A school. Section 170(b)(1)(A)(ii). (Also complete Part V.)
- 7 A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).
- 8 A federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).
- 9 A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state **▶** _____
- 10 An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the **Support Schedule** in Part IV-A.)
- 11a An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 11b A community trust. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 12 An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the **Support Schedule** in Part IV-A.)
- 13 An organization that is not controlled by any disqualified persons (other than foundation managers) and otherwise meets the requirements of section 509(a)(3). Check the box that describes the type of supporting organization:
 Type I Type II Type III-Functionally Integrated Type III-Other

Provide the following information about the supported organizations. (See page 7 of the instructions.)

(a) Name(s) of supported organization(s)	(b) Employer identification number (EIN)	(c) Type of organization (described in lines 5 through 12 above or IRC section)	(d) Is the supported organization listed in the supporting organization's governing documents?		(e) Amount of support
			Yes	No	
Total					▶

- 14 An organization organized and operated to test for public safety. Section 509(a)(4). (See page 7 of the instructions.)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12.) **Use cash method of accounting.**

Note: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2004	(c) 2003	(d) 2002	(e) Total
15 Gifts, grants, and contributions received. (Do not include unusual grants. See line 28.)	15,820,734.	12,787,005.	5,157,104.	55,634,260.	89,399,103.
16 Membership fees received					
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose	895.	1,018.	1,468.	1,912.	5,293.
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	1,362,647.	703,125.	540,105.	728,725.	3,334,602.
19 Net income from unrelated business activities not included in line 18					
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge					
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets	4,202.		SEE STATEMENT 17		4,202.
23 Total of lines 15 through 22	17,188,478.	13,491,148.	5,698,677.	56,364,897.	92,743,200.
24 Line 23 minus line 17	17,187,583.	13,490,130.	5,697,209.	56,362,985.	92,737,907.
25 Enter 1% of line 23	171,885.	134,911.	56,987.	563,649.	
26 Organizations described on lines 10 or 11: a Enter 2% of amount in column (e), line 24					26a 1,854,758.
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2002 through 2005 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts					26b 32,235,168.
c Total support for section 509(a)(1) test: Enter line 24, column (e)					26c 92,737,907.
d Add: Amounts from column (e) for lines: 18 3,334,602. 19 22 4,202. 26b 32,235,168.					26d 35,573,972.
e Public support (line 26c minus line 26d total)					26e 57,163,935.
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))					26f 61.6403%
27 Organizations described on line 12: a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." Do not file this list with your return. Enter the sum of such amounts for each year: N/A					
(2005) (2004) (2003) (2002)					
b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11b, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year: N/A					
(2005) (2004) (2003) (2002)					
c Add: Amounts from column (e) for lines: 15 16 17 20 21					27c N/A
d Add: Line 27a total and line 27b total					27d N/A
e Public support (line 27c total minus line 27d total)					27e N/A
f Total support for section 509(a)(2) test: Enter amount on line 23, column (e)					27f N/A
g Public support percentage (line 27e (numerator) divided by line 27f (denominator))					27g N/A %
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))					27h N/A %

28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2002 through 2005, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15.

NONE

Part V Private School Questionnaire (See page 9 of the instructions.)
(To be completed ONLY by schools that checked the box on line 6 in Part IV)

N/A

		Yes	No
29	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?		
30	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?		
31	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves?		
If "Yes," please describe; if "No," please explain. (If you need more space, attach a separate statement.)			

32	Does the organization maintain the following:		
a	Records indicating the racial composition of the student body, faculty, and administrative staff?	32a	
b	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	32b	
c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	32c	
d	Copies of all material used by the organization or on its behalf to solicit contributions?	32d	
If you answered "No" to any of the above, please explain. (If you need more space, attach a separate statement.)			

33	Does the organization discriminate by race in any way with respect to:		
a	Students' rights or privileges?	33a	
b	Admissions policies?	33b	
c	Employment of faculty or administrative staff?	33c	
d	Scholarships or other financial assistance?	33d	
e	Educational policies?	33e	
f	Use of facilities?	33f	
g	Athletic programs?	33g	
h	Other extracurricular activities?	33h	
If you answered "Yes" to any of the above, please explain. (If you need more space, attach a separate statement.)			

34 a	Does the organization receive any financial aid or assistance from a governmental agency?	34a	
b	Has the organization's right to such aid ever been revoked or suspended?	34b	
If you answered "Yes" to either 34a or b, please explain using an attached statement.			
35	Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," attach an explanation	35	

Part VI-A Lobbying Expenditures by Electing Public Charities (See page 10 of the instructions.)
 (To be completed **ONLY** by an eligible organization that filed Form 5768)

Check **a** if the organization belongs to an affiliated group. Check **b** if you checked "a" and "limited control" provisions apply.

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)		(a) Affiliated group totals	(b) To be completed for all electing organizations
		N/A	
36 Total lobbying expenditures to influence public opinion (grassroots lobbying)	36		0.
37 Total lobbying expenditures to influence a legislative body (direct lobbying)	37		231,152.
38 Total lobbying expenditures (add lines 36 and 37)	38		231,152.
39 Other exempt purpose expenditures	39		16,132,668.
40 Total exempt purpose expenditures (add lines 38 and 39)	40		16,363,820.
41 Lobbying nontaxable amount. Enter the amount from the following table -			
If the amount on line 40 is -	The lobbying nontaxable amount is -		
Not over \$500,000	20% of the amount on line 40		
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000		
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000	41	968,191.
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000		
Over \$17,000,000	\$1,000,000		
42 Grassroots nontaxable amount (enter 25% of line 41)	42		242,048.
43 Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36	43		0.
44 Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38	44		0.

Caution: If there is an amount on either line 43 or line 44, you must file Form 4720.

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 45 through 50 on page 13 of the instructions.)

Calendar year (or fiscal year beginning in) ▶	Lobbying Expenditures During 4-Year Averaging Period				
	(a) 2006	(b) 2005	(c) 2004	(d) 2003	(e) Total
45 Lobbying nontaxable amount	968,191.	895,811.	800,633.	638,895.	3,303,530.
46 Lobbying ceiling amount (150% of line 45(e))					4,955,295.
47 Total lobbying expenditures	231,152.	4,886.	100,000.	0.	336,038.
48 Grassroots nontaxable amount	242,048.	223,953.	200,158.	159,650.	825,809.
49 Grassroots ceiling amount (150% of line 48(e))					1,238,714.
50 Grassroots lobbying expenditures					0.

Part VI-B Lobbying Activity by Nonelecting Public Charities

(For reporting only by organizations that did not complete Part VI-A) (See page 13 of the instructions.)

N/A

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:	Yes	No	Amount
a Volunteers			
b Paid staff or management (Include compensation in expenses reported on lines c through h .)			
c Media advertisements			
d Mailings to members, legislators, or the public			
e Publications, or published or broadcast statements			
f Grants to other organizations for lobbying purposes			
g Direct contact with legislators, their staffs, government officials, or a legislative body			
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means			
i Total lobbying expenditures (Add lines c through h .)			0.

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities.

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

Supplementary Information for
line 1 of Form 990, 990-EZ, and 990-PF (see instructions)

OMB No. 1545-0047

2006

Name of organization

SAVE-THE-REDWOODS LEAGUE

Employer identification number

94-0843915

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)(3) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**. (Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule-see instructions.)

General Rule-

For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. (Complete Parts I and II.)

Special Rules-

For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of \$5,000 or 2% of the amount on line 1 of these forms. (Complete Parts I and II.)

For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. (Complete Parts I, II, and III.)

For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the Parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year.) ► \$ _____

Caution: Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they **must** check the box in the heading of their Form 990, Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions
for Form 990, Form 990-EZ, and Form 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2006)

Name of organization SAVE-THE-REDWOODS LEAGUE	Employer identification number 94-0843915
--	--

Part I Contributors (See Specific Instructions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1		\$ 180,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
2		\$ 275,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
3		\$ 519,410.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
4		\$ 426,785.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
5		\$ 217,931.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
6		\$ 31,099.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization SAVE-THE-REDWOODS LEAGUE	Employer identification number 94-0843915
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Part II Noncash Property (See Specific Instructions.)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
6	85 SHS, IBM CORP, FMV:\$7,781 142 SHS, BP PLC SPONS, FMV:\$9,638 385 SHS, GENERAL ELEC., FMV:\$13,680	\$ 31,099.	10/23/06
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____

Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
	MACHINERY & EQUIPMENT											
2	FURNITURE & EQUIPMENT	VARI	ESSL	5.00	16	20,806.			20,806.	20,806.		0.
3	SLIDE CABINET W/VIEWER	061397	SL	7.00	16	1,327.			1,327.	1,327.		0.
4	GRAY COMPUTER CHAIR	110597	SL	7.00	16	566.			566.	566.		0.
7	HP DESKJET	071598	SL	5.00	16	363.			363.	363.		0.
8	PALM PILOT	092398	SL	5.00	16	433.			433.	433.		0.
9	HP DESKJET	042599	SL	5.00	16	549.			549.	549.		0.
10	CHAIR	050699	SL	7.00	16	566.			566.	566.		0.
11	HP DESKJET	071599	SL	5.00	16	380.			380.	380.		0.
12	DOCKING STATION	072099	SL	5.00	16	497.			497.	497.		0.
13	PALM PILOT	072899	SL	5.00	16	322.			322.	322.		0.
14	OFFICE FURNITURE	102199	SL	7.00	16	16,351.			16,351.	14,987.		1,364.
16	COMPUWAVE LAN	011300	SL	5.00	16	8,317.			8,317.	8,316.		0.
17	(D)SONY LAPTOP	060100	SL	5.00	16	3,190.			3,190.	3,190.		0.
18	LCD PROJECTOR	060100	SL	5.00	16	5,552.			5,552.	5,552.		0.
20	SASSCO SALTEY WORK	062900	SL	5.00	16	14,885.			14,885.	14,885.		0.
22	RAISER EDGE SOFTWARE	080100	SL	5.00	16	22,015.			22,015.	22,015.		0.
24	NIKON DIGITAL CAMERA	100100	SL	5.00	16	813.			813.	813.		0.

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FORM 990 PAGE 2

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Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
26	THINKPAD COMPUTER	111600	SL	5.00	16	2,130.			2,130.	2,130.		0.
28	(D)DELL COMPUTER	122900	SL	5.00	16	2,714.			2,714.	2,714.		0.
29	HP PRINTER	042601	SL	5.00	16	2,069.			2,069.	2,033.		36.
30	HP PRINTER	042601	SL	5.00	16	1,098.			1,098.	1,079.		19.
31	(D)DELL COMPUTER	042701	SL	5.00	16	1,070.			1,070.	1,050.		20.
32	IBM COMPUTER	052301	SL	5.00	16	2,805.			2,805.	2,709.		96.
33	IBM PALM PILOT	080101	SL	5.00	16	676.			676.	628.		45.
34	IBM THINKPAD	080101	SL	5.00	16	1,917.			1,917.	1,789.		128.
35	DELL COMPUTER	080901	SL	5.00	16	2,114.			2,114.	1,974.		140.
36	DELL SERVER	101901	SL	5.00	16	5,841.			5,841.	5,167.		674.
37	DELL COMPUTER	102401	SL	5.00	16	1,026.			1,026.	906.		120.
38	CONFERENCE TELEPHONE	120301	SL	5.00	16	650.			650.	563.		87.
39	LATERAL FILE CABINET	121101	SL	7.00	16	806.			806.	499.		115.
40	DELL COMPUTER	011802	SL	5.00	16	1,029.			1,029.	858.		171.
41	SONY VAIO LAPTOP	021502	SL	5.00	16	1,996.			1,996.	1,663.		333.
42	DELL PRECISION MINITOWER	060702	SL	5.00	16	1,136.			1,136.	871.		227.
43	DELL PRECISION MINITOWER	060702	SL	5.00	16	1,136.			1,136.	871.		227.
45	HP LASERJET	081502	SL	5.00	16	1,868.			1,868.	1,371.		374.

Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
46	SONY LAPTOP	100102	SL	5.00	16	1,965.			1,965.	1,375.		393.
47	(D) KYOCERA COPIER	111902	SL	5.00	16	19,275.			19,275.	12,850.		3,534.
48	DELL COMPUTER	112602	SL	5.00	16	821.			821.	547.		164.
49	DELL COMPUTER	020903	SL	5.00	16	1,018.			1,018.	645.		204.
50	DELL COMPUTER	020903	SL	5.00	16	1,018.			1,018.	645.		204.
51	DELL COMPUTER	020903	SL	5.00	16	1,018.			1,018.	645.		204.
52	DELL POWEREDGE SERVER	020903	SL	5.00	16	4,115.			4,115.	2,606.		823.
53	APC BACK UPS SERVER	021603	SL	5.00	16	502.			502.	317.		100.
54	NEC PHONE SYSTEM	040703	SL	5.00	16	13,369.			13,369.	8,022.		2,674.
55	NEC CORDLESS HEADSETS	042203	SL	5.00	16	866.			866.	519.		173.
64	DELL POWER EXTERNAL DRIVE	041304	SL	5.00	16	4,886.			4,886.	1,954.		977.
66	IMAGO FILES AND CABINETS (11)	062005	SL	5.00	16	4,350.			4,350.	724.		870.
67	IMAGO FILES AND CABINETS (13)	071105	SL	5.00	16	7,441.			7,441.	1,116.		1,488.
68	IMAGO REFURBISHED WORKSTATIONS (16)	100305	SL	5.00	16	27,873.			27,873.	2,787.		5,575.
69	IMAGO FILES (18), CHAIRS (48) AND TABLES	100305	SL	5.00	16	17,052.			17,052.	1,705.		3,410.
70	AVT PROJECTION SYSTEM	100305	SL	5.00	16	4,495.			4,495.	449.		899.
71	HP DESIGNJET 800PS	120105	SL	5.00	16	6,733.			6,733.	448.		1,347.
72	AVT PROJECTION SYSTEM	010106	SL	5.00	16	2,090.			2,090.	104.		418.

Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
73	IMAGO MRKR BD, CUBICLE FURNITURE, AND FLATFI	030406	SL	5.00	16	8,341.			8,341.	139.		1,668.
76	TOSHIBA ESTUDIO600T DIGITAL COPIER	022807	SL	5.00	16	15,351.			15,351.			512.
77	POWEREDGE SERVER 2950 (2 OF 2)	022807	SL	5.00	16	7,023.			7,023.			234.
78	POWEREDGE SERVER 2950 (1 OF 2)	022807	SL	5.00	16	6,426.			6,426.			214.
79	LANIER LP3332CDN COLOR PRINTER	040606	SL	5.00	16	3,500.			3,500.			700.
80	DELL POWEREDGE 2850 SERVER	050806	SL	5.00	16	5,749.			5,749.			1,054.
81	DELL POWERSHIELD 110T BACK-UP SERVER	050806	SL	5.00	16	4,620.			4,620.			847.
	* 990 PAGE 2 TOTAL MACHINERY & EQUIPMENT					298,910.		0.	298,910.	162,039.	0.	32,862.
	* 990 PAGE 2 TOTAL -					298,910.		0.	298,910.	162,039.	0.	32,862.
	OTHER											
74	TENANT IMPROVEMENTS - OFFICE RENOVATION	051005	SL	7.00	16	3,796.			3,796.	497.		542.
	* 990 PAGE 2 TOTAL OTHER					3,796.		0.	3,796.	497.	0.	542.
	* 990 PAGE 2 TOTAL -					3,796.		0.	3,796.	497.	0.	542.
	LAND											
1	LAND	VARIABLE	SL			4662980.			4662980.			0.
	* 990 PAGE 2 TOTAL LAND					4662980.		0.	4662980.	0.	0.	0.
	* 990 PAGE 2 TOTAL -					4662980.		0.	4662980.	0.	0.	0.
	* GRAND TOTAL 990 PAGE 2 DEPR					4965686.		0.	4965686.	162,536.	0.	33,404.

FORM 990	RENTAL INCOME	STATEMENT	1
KIND AND LOCATION OF PROPERTY		ACTIVITY NUMBER	GROSS RENTAL INCOME
CABIN RENTED TO FOREST RANGERS		1	370.
TOTAL TO FORM 990, PART I, LINE 6A			370.

FORM 990	GAIN (LOSS) FROM PUBLICLY TRADED SECURITIES			STATEMENT	2
DESCRIPTION	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE OF SALE	NET GAIN OR (LOSS)	
GOVERNMENT OBLIGATIONS	165,543,152.	165,563,294.	0.	-20,142.	
TO FORM 990, PART I, LINE 8	165,543,152.	165,563,294.	0.	-20,142.	

FORM 990 GAIN (LOSS) FROM SALE OF OTHER ASSETS STATEMENT 3

DESCRIPTION	DATE ACQUIRED	DATE SOLD	METHOD ACQUIRED	NET GAIN OR (LOSS)
LOSS ON SALE OF EQUIPMENT	VARIOUS	VARIOUS	PURCHASED	
NAME OF BUYER	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE OF SALE	DEPREC
	0.	26,249.	0.	23,358.
TO FM 990, PART I, LN 8		26,249.	0.	23,358.

FORM 990 OTHER CHANGES IN NET ASSETS OR FUND BALANCES STATEMENT 4

DESCRIPTION	AMOUNT
UNREALIZED LOSS ON INVESTMENTS	-83,954.
UNREALIZED GAIN ON REVALUATION OF LAND	4,147,293.
DONATED SERVICES	2,405.
TOTAL TO FORM 990, PART I, LINE 20	4,065,744.

FORM 990 OTHER EXPENSES STATEMENT 5

DESCRIPTION	(A) TOTAL	(B) PROGRAM SERVICES	(C) MANAGEMENT AND GENERAL	(D) FUNDRAISING
CONSULTANTS	10,905.	9,285.	1,620.	
INSURANCE	49,921.	18,062.	13,919.	17,940.
INVESTMENT FEES	65,705.		65,705.	
SERVICES AND FEES	328,406.	39,492.	230,714.	58,200.
APPRAISALS AND CLOSING COSTS	344,937.	344,937.		
OTHER PROJECT COSTS	183,571.	180,848.	2,723.	
OTHER FUNDRAISING COSTS	7,990.		744.	7,246.
FURNITURE AND EQUIPMENT	15,284.	4,999.	4,731.	5,554.
MISCELLANEOUS	14,535.	2,681.	9,407.	2,447.
LOBBYING	222,000.	222,000.		
TOTAL TO FM 990, LN 43	1,243,254.	822,304.	329,563.	91,387.

FORM 990

CASH GRANTS AND ALLOCATIONS
TO OTHERS

STATEMENT 6

CLASS OF ACTIVITY/DONEE'S NAME AND ADDRESS

AMOUNT

SEE ATTACHMENT A

545,154.

TOTAL INCLUDED ON FORM 990, PART II, LINE 22B

545,154.

FORM 990

NONCASH GRANTS AND ALLOCATIONS

STATEMENT 7

CLASS OF ACTIVITY:

DONEE'S NAME AND ADDRESS

SEE ATTACHMENT B

RELATIONSHIP OF DONEE	DESCRIPTION OF PROPERTY	DATE OF GIFT
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METHOD USED TO DETERMINE BOOK VALUE

METHOD USED TO DETERMINE FAIR MARKET VALUE	BOOK VALUE	AMOUNT GIVEN
	0.	11,084,463.

TOTAL INCLUDED ON FORM 990, PART II, LINE 22B	11,084,463.
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FORM 990 STATEMENT OF PROGRAM SERVICE ACCOMPLISHMENTS STATEMENT 8

DESCRIPTION OF PROGRAM SERVICE ONE

IN THE FISCAL YEAR-ENDED MARCH 31, 2007, SAVE-THE-REDWOODS LEAGUE PLAYED A CRITICAL ROLE IN THE PERMANENT PRESERVATION OF REDWOOD WATERSHED AND HABITAT LANDS BY ACQUIRING TITLE OR CONSERVATION EASEMENTS OVER 24 ACRES, VALUED AT \$823,000, PROVIDING A MATCHING GRANT OF \$150,000 TOWARDS THE PROTECTION OF ANOTHER 175 ACRES, AND TRANSFERRING 427 ACRES OF LAND, VALUED AT \$12.2 MILLION, TO CALIFORNIA STATE PARKS FOR PERMANENT PROTECTION. THIS TRANSFER OF LAND GENERATED PROGRAMMATIC ACCOMPLISHMENT OF \$11.1 MILLION. GRANTS FOR EDUCATION AND RESEARCH, REDWOOD REFORESTATION AND OTHER GRANTS EXCEEDED \$188,000. IN ADDITION, THE LEAGUE DEMONSTRATED ITS ONGOING COMMITMENT TO CONSERVATION EDUCATION AND RESEARCH THROUGH ITS GRANT-MAKING ACTIVITIES OF MORE THAN \$206,000 AND THE PUBLICATION OF MAPS AND INFORMATIONAL MATERIALS FOR THE LEAGUE'S PARTNERS AND MEMBERS.

	GRANTS	EXPENSES
TO FORM 990, PART III, LINE A	11,629,617.	13,625,607.

FORM 990 NON-GOVERNMENT SECURITIES STATEMENT 9

SECURITY DESCRIPTION	COST/FMV	CORPORATE STOCKS	CORPORATE BONDS	OTHER PUBLICLY TRADED SECURITIES	TOTAL NON-GOV'T SECURITIES
CORPORATE STOCKS	FMV	38,955.			38,955.
MUTUAL FUNDS	FMV			3,885,384.	3,885,384.
TO FORM 990, LINE 54A, COL B		38,955.		3,885,384.	3,924,339.

FORM 990 GOVERNMENT SECURITIES STATEMENT 10

DESCRIPTION	COST/FMV	U.S. GOVERNMENT	STATE AND LOCAL GOV'T	TOTAL GOV'T SECURITIES
U.S. GOVERNMENT OBLIGATIONS	FMV	45,894,049.		45,894,049.
TOTAL TO FORM 990, LINE 54A, COL B		45,894,049.		45,894,049.

FORM 990 DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 11

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
LAND	4,662,980.	0.	4,662,980.
FURNITURE & EQUIPMENT	20,806.	20,806.	0.
SLIDE CABINET W/VIEWER	1,327.	1,327.	0.
GRAY COMPUTER CHAIR	566.	566.	0.
HP DESKJET	363.	363.	0.
PALM PILOT	433.	433.	0.
HP DESKJET	549.	549.	0.
CHAIR	566.	566.	0.
HP DESKJET	380.	380.	0.
DOCKING STATION	497.	497.	0.
PALM PILOT	322.	322.	0.
OFFICE FURNITURE	16,351.	16,351.	0.
COMPUWAVE LAN	8,317.	8,316.	1.
LCD PROJECTOR	5,552.	5,552.	0.
SASSCO SALTEY WORK	14,885.	14,885.	0.
RAISER EDGE SOFTWARE	22,015.	22,015.	0.
NIKON DIGITAL CAMERA	813.	813.	0.
THINKPAD COMPUTER	2,130.	2,130.	0.
HP PRINTER	2,069.	2,069.	0.
HP PRINTER	1,098.	1,098.	0.
IBM COMPUTER	2,805.	2,805.	0.
IBM PALM PILOT	676.	673.	3.
IBM THINKPAD	1,917.	1,917.	0.
DELL COMPUTER	2,114.	2,114.	0.
DELL SERVER	5,841.	5,841.	0.
DELL COMPUTER	1,026.	1,026.	0.
CONFERENCE TELEPHONE	650.	650.	0.
LATERAL FILE CABINET	806.	614.	192.
DELL COMPUTER	1,029.	1,029.	0.
SONY VAIO LAPTOP	1,996.	1,996.	0.
DELL PRECISION MINITOWER	1,136.	1,098.	38.
DELL PRECISION MINITOWER	1,136.	1,098.	38.
HP LASERJET	1,868.	1,745.	123.
SONY LAPTOP	1,965.	1,768.	197.

DELL COMPUTER	821.	711.	110.
DELL COMPUTER	1,018.	849.	169.
DELL COMPUTER	1,018.	849.	169.
DELL COMPUTER	1,018.	849.	169.
DELL POWEREDGE SERVER	4,115.	3,429.	686.
APC BACK UPS SERVER	502.	417.	85.
NEC PHONE SYSTEM	13,369.	10,696.	2,673.
NEC CORDLESS HEADSETS	866.	692.	174.
DELL POWER EXTERNAL DRIVE	4,886.	2,931.	1,955.
IMAGO FILES AND CABINETS (11)	4,350.	1,594.	2,756.
IMAGO FILES AND CABINETS (13)	7,441.	2,604.	4,837.
IMAGO REFURBISHED WORKSTATIONS (16)	27,873.	8,362.	19,511.
IMAGO FILES (18), CHAIRS (48) AND TABLES (8)	17,052.	5,115.	11,937.
AVT PROJECTION SYSTEM	4,495.	1,348.	3,147.
HP DESIGNJET 800PS	6,733.	1,795.	4,938.
AVT PROJECTION SYSTEM	2,090.	522.	1,568.
IMAGO MRKR BD, CUBICLE FURNITURE, AND FLATFILE	8,341.	1,807.	6,534.
TENANT IMPROVEMENTS - OFFICE RENOVATION	3,796.	1,039.	2,757.
TOSHIBA ESTUDIO600T DIGITAL COPIER	15,351.	512.	14,839.
POWEREDGE SERVER 2950 (2 OF 2)	7,023.	234.	6,789.
POWEREDGE SERVER 2950 (1 OF 2)	6,426.	214.	6,212.
LANIER LP3332CDN COLOR PRINTER	3,500.	700.	2,800.
DELL POWEREDGE 2850 SERVER	5,749.	1,054.	4,695.
DELL POWERSHIELD 110T BACK-UP SERVER	4,620.	847.	3,773.
TOTAL TO FORM 990, PART IV, LN 57	4,939,437.	172,582.	4,766,855.

FORM 990 OTHER NOTES AND LOANS PAYABLE STATEMENT 12

LENDER'S NAME TERMS OF REPAYMENT

DAVID & LUCILLE PACKARD
FND.

DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	INTEREST RATE
12/09/04	12/09/07	500,000.	5.00%

SECURITY PROVIDED BY BORROWER	PURPOSE OF LOAN
NONE	PURCHASE OF REDWOOD LAND

RELATIONSHIP OF LENDER

CONTRIBUTOR

DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION	BALANCE DUE
NONE	0.	500,000.

TOTAL INCLUDED ON FORM 990, PART IV, LINE 64, COLUMN B 500,000.

FORM 990 OTHER REVENUE NOT INCLUDED ON FORM 990 STATEMENT 13

DESCRIPTION	AMOUNT
UNREALIZED GAIN ON REVALUATION OF LAND	4,147,293.
UNREALIZED LOSS ON INVESTMENTS	-83,954.
TOTAL TO FORM 990, PART IV-A	4,063,339.

FORM 990 PART V-A - LIST OF CURRENT OFFICERS, DIRECTORS, TRUSTEES AND KEY EMPLOYEES STATEMENT 14

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
RUSKIN K. HARTLEY 114 SANSOME STREET, ROOM 1200 SAN FRANCISCO, CA 94104	EXEC. DIRECTOR/SECRETARY 35.00	42,292.	5,959.	0.
EDWIN F. CLAASSEN 114 SANSOME STREET, ROOM 1200 SAN FRANCISCO, CA 94104	PRESIDENT 2.00	0.	0.	0.
RICHARD C. OTTER 114 SANSOME STREET, ROOM 1200 SAN FRANCISCO, CA 94104	CHAIRMAN 2.00	0.	0.	0.
PETE DANGERMOND 114 SANSOME STREET, ROOM 1200 SAN FRANCISCO, CA 94104	VICE PRESIDENT 2.00	0.	0.	0.
PETER FRAZIER 114 SANSOME STREET, ROOM 1200 SAN FRANCISCO, CA 94104	TREASURER 2.00	0.	0.	0.
MELINDA THOMAS 114 SANSOME STREET, ROOM 1200 SAN FRANCISCO, CA 94104	DIRECTOR 1.00	0.	0.	0.
JAMES L. LARSON 114 SANSOME STREET, ROOM 1200 SAN FRANCISCO, CA 94104	DIRECTOR 1.00	0.	0.	0.
WILLIAM J. LIBBY 114 SANSOME STREET, ROOM 1200 SAN FRANCISCO, CA 94104	DIRECTOR 1.00	0.	0.	0.
SARAH CONNICK 114 SANSOME STREET, ROOM 1200 SAN FRANCISCO, CA 94104	DIRECTOR 1.00	0.	0.	0.
MARY WRIGHT 114 SANSOME STREET, ROOM 1200 SAN FRANCISCO, CA 94104	DIRECTOR 1.00	0.	0.	0.
KATHERINE ANDERTON 114 SANSOME STREET, ROOM 1200 SAN FRANCISCO, CA 94104	EXEC. DIRECTOR/SECR. (PART-YEAR) 35.00	68,800.	11,429.	0.

DORINDA NYBERG	EXEC. DIRECTOR/SECR. (PART-YEAR)				
114 SANSOME STREET, ROOM 1200 SAN FRANCISCO, CA 94104	35.00	55,891.	9,218.		0.
FRANK W. WENTWORTH	TREASURER (PART-YEAR)				
114 SANSOME STREET, ROOM 1200 SAN FRANCISCO, CA 94104	2.00	0.	0.		0.
TOTALS INCLUDED ON FORM 990, PART V-A		166,983.	26,606.		0.

FORM 990 LIST OF STATES RECEIVING COPY OF RETURN STATEMENT 15
PART VI, LINE 90

STATES
AL, AK, AR, AZ, CA, CO, CT, FL, GA, IL, IN, KS, KY, LA, ME, MD, MA, MI, MN, MS, NV, NH, NJ, NM, NY
NC, ND, OH, OK, OR, PA, RI, SC, TN, UT, VT, VA, WA, WV, WI

FORM 990 PART VIII - RELATIONSHIP OF ACTIVITIES TO STATEMENT 16
ACCOMPLISHMENT OF EXEMPT PURPOSES

LINE	EXPLANATION OF RELATIONSHIP OF ACTIVITIES
93	THE DISTRIBUTION OF EDUCATIONAL MATERIALS TO SAVE-THE-REDWOODS LEAGUE MEMBERS AND REDWOOD PARK INTERPRETIVE ASSOCIATIONS FOSTERS A BETTER UNDERSTANDING OF THE VALUE OF THE PRIMEVAL FORESTS OF AMERICA AS NATURAL OBJECTS OF EXTRAORDINARY INTEREST TO PRESENT AND FUTURE GENERATIONS.
103A	EMPLOYEE JURY DUTY COMPENSATION.
103B	REVENUE FROM THE RENTAL OF ORGANIZATION'S DONOR LIST

SCHEDULE A OTHER INCOME STATEMENT 17

DESCRIPTION	2005 AMOUNT	2004 AMOUNT	2003 AMOUNT	2002 AMOUNT
OTHER INCOME	4,202.	0.	0.	0.
TOTAL TO SCHEDULE A, LINE 22	4,202.	0.	0.	0.

ATTACHMENT A
CASH GRANTS & ALLOCATIONS

Save the Redwoods League
March 31, 2007
FEIN: 94-0843915

Name of Recipient	Street Address	City	State	ZIP	Type	Date	Amount
City of Arcata Environmental Services Dept.	736 F Street	Arcata	CA	95521	Cooperative Preservation Grant	10/27/2006	\$150,000.00
Acorn Soupe	1303 Jefferson St., Suite 200A	Napa	CA	94559	Redwood Education Grant	10/11/2006	\$3,000.00
Woodland Joint Unified School District	525 Beamer Street	Woodland	CA	95695	Redwood Education Grant	10/17/2006	\$3,000.00
Turtle Island Restoration Network	P. O. Box 400	Forest Knolls	CA	94933	Redwood Education Grant	10/2/2006	\$4,000.00
The Tides Center	P. O. Box 29907	San Francisco	CA	94129	Redwood Education Grant	11/16/2006	\$5,000.00
Southern Humboldt Unified School District	P. O. Box 129	Garberville	CA	95542	Redwood Education Grant	10/2/2006	\$5,000.00
Southern Humboldt Unified School District	P. O. Box 129	Garberville	CA	95542	Redwood Education Grant	10/10/2006	\$3,000.00
Sequoia Park Zoo Foundation	P. O. Box 123	Cutten	CA	95534	Redwood Education Grant	10/10/2006	\$4,300.00
Sequoia Natural History Association	47050 Generals Hwy, Box 10	Three Rivers	CA	93271	Redwood Education Grant	11/3/2006	\$5,000.00
Regents University of CA	2150 Shattuck Ave., Suite 313	Berkeley	CA	94704	Redwood Education Grant	3/31/2007	\$2,750.00
Northern Humboldt Union High School District	2755 McKinleyville Ave.	McKinleyville	CA	95519	Redwood Education Grant	12/4/2006	\$4,952.00
North Coast Redwoods Interpretive Assoc.	Prairie Creek Redwoods State Park	Orick	CA	95555	Redwood Education Grant	11/2/2006	\$2,884.00
Manila Community Service District	1901 Park Street	Arcata	CA	95521	Redwood Education Grant	10/2/2006	\$3,000.00
Ink People, Inc.	411 12th Street	Eureka	CA	95501	Redwood Education Grant	10/11/2006	\$5,000.00
Humboldt County Office of Education	901 Myrtle Avenue	Eureka	CA	95501	Redwood Education Grant	10/10/2006	\$4,000.00
Golden Gate Parks Conservancy	Building 201, Fort Mason 3rd Floor	San Francisco	CA	94123	Redwood Education Grant	10/6/2006	\$25,000.00
East Bay Conservation Corps	1021 3rd Street	Oakland	CA	94607	Redwood Education Grant	10/25/2006	\$5,000.00
Eel River Salmon Restoration Project	P. O. Box 71	Redway	CA	95560	Redwood Education Grant	10/4/2006	\$3,000.00
Earth Team	2530 San Pablo Ave., Suite L	Berkeley	CA	94702	Redwood Education Grant	3/6/2007	\$5,000.00
Dow's Prairie School	3940 Dow's Prairie Road	McKinleyville	CA	95519	Redwood Education Grant	10/4/2006	\$2,125.00
Del Norte County Unified School District	301 West Washington Blvd.	Crescent City	CA	95531	Redwood Education Grant	10/2/2006	\$1,682.00
Boys & Girls Clubs of San Francisco	55 Hawthorne St., Suite 600	San Francisco	CA	94105	Redwood Education Grant	10/2/2006	\$3,000.00
Art in the Park	795 N. Avenue 50	Los Angeles	CA	90042	Redwood Education Grant	3/31/2007	\$5,000.00
USDA Forest Service	P. O. Box 245	Berkeley	CA	94701	Redwood Research Grant	3/16/2007	\$15,000.00
University of Connecticut	438 Whitney Rd. Extension	Storrs	CT	06269	Redwood Research Grant	3/26/2007	\$14,871.00
University of California, Berkeley	2150 Shattuck Ave., 3rd Floor	Berkeley	CA	94704	Redwood Research Grant	3/16/2007	\$4,500.00
University of California, Berkeley	2150 Shattuck Ave., 3rd Floor	Berkeley	CA	94704	Redwood Research Grant	3/26/2007	\$15,000.00
Simmons College	300 The Fenway	Boston	MA	02115	Redwood Research Grant	3/26/2007	\$12,018.00
Regents University of CA	1850 Research Park Dr., Suite 300	Davis	CA	95618	Redwood Research Grant	3/28/2007	\$14,061.00
Mendocino Institute	P. O. Box 1281	Mendocino	CA	95460	Redwood Research Grant	3/28/2007	\$11,704.00
Northern Arizona University	n/a	Flagstaff	AZ	86011	Redwood Research Grant	3/26/2007	\$14,376.00
CA Dept. Parks&Recreation N. Coast Redwoods	P. O. Box 2006	Eureka	CA	95502	Redwood Reforestation Grant	3/5/2007	\$45,000.00
CA Dept. Parks&Recreation N. Coast Redwoods	P. O. Box 2006	Eureka	CA	95502	Redwood Groves Sign Shop Grant	10/18/2006	\$45,325.00
CA Dept. Parks&Recreation N. Coast Redwoods	P. O. Box 2006	Eureka	CA	95502	Mill Creek Ecological Restoration Grant	11/8/2006	\$98,606.00

Form 990, Part II, Line 22b

\$545,154.00

ATTACHMENT B
NONCASH GRANTS & ALLOCATIONS

Save the Redwoods League
March 31, 2007
FEIN: 94-0843915

NON-CASH GRANTS

<u>Name of Recipient</u>	<u>Street Address</u>	<u>City</u>	<u>State</u>	<u>ZIP</u>	<u>Type</u>	<u>Transfer Date</u>	<u>Amount</u>
CA Department of Parks & Recreation	One Capitol Mall, Ste 500	Sacramento	CA	94296	Land Deeded	9/18/2006	\$823,000.00
						10/20/2006	\$32,000.00
						3/29/2007	\$78,000.00
						3/6/2007	\$8,551,463.00
						3/30/2007	\$1,600,000.00
							<u>\$11,084,463.00</u>

Form 990, Part II, Line 22b

\$11,084,463.00